

# CCU Regular Board Meeting

Presentation to:

Consolidated Commission on Utilities  
November 26, 2024

# GM REPORT

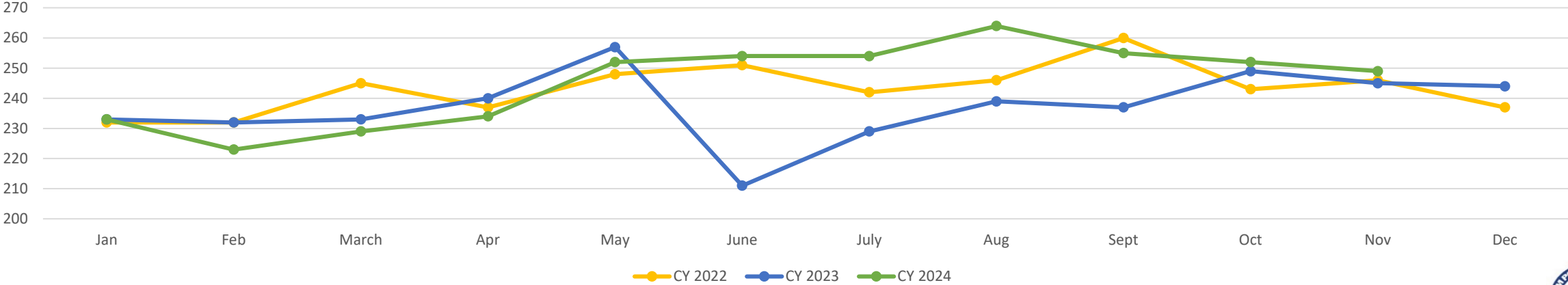
# General Manager's Report

## Reserve Margin Forecast for December 2024:

Targeted Available Capacity:	297 MW (All Baseloads Available)
Projected Demand:	245 MW
Anticipated Reserve Margin:	52 MW
Interruptible Load Availability:	16 MW
Navy Assistance (Orote)	12 MW
Total Reserves:	80 MW

## System Peak Demand:

MONTHLY PEAK DEMAND  
THRU November 14, 2024

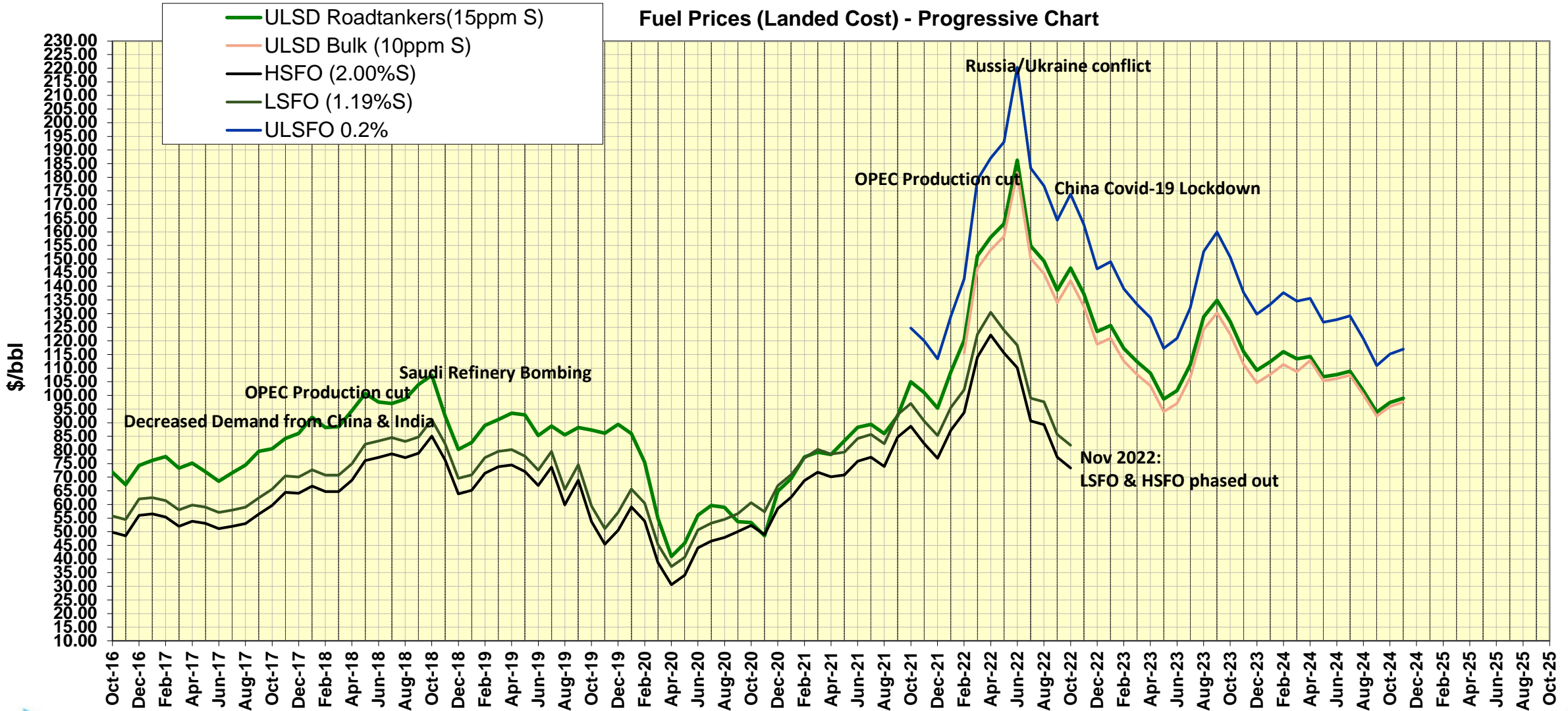


# General Manager's Report

GPA Fuel Landed Cost (Per Barrel as of November 25, 2024)

**ULSRFO 0.2%**    \$116.98

**ULSD Bulk**    \$97.51



# General Manager's Report

## PUC Update:

### **Dockets heard and passed in August and September:**

- Docket No. 24-20 Petition to Maintain the Levelized Energy Adjustment Clause (LEAC) for the Period of August 1, 2024 through January 31, 2025
- Docket No. 24-21 Petition to Approve the Contract with TEMES, Inc. to Overhaul Piti 7
- Docket No. 24-23 Petition to Approve the Bond Financing Savings Utilization
- Docket No. 24-27 Approval for the Repair and Overhaul of the Navy-owned Orote Power Plant - Notice to the PUC

### **Dockets heard on November 5, 2024:**

#### **Approved**

- Docket No. 24-22 Petition to Approve the Construction of the New Transmission & Distribution Facility
- Docket No. 24-26 Petition to Approve GPA's Revenue-Funded Capital Improvement Project Ceiling Cap for 2025
- Docket No. 25-02 Petition to Approve Procurement of Services to Design and Build Infrastructure for and Services to Install, Test and Commission Piti Substation T-7 Power Transformer as Part of the Replacement Project
- Docket No. 25-03 Petition to Approve Award of Contracts to Supply Ultra-Low Sulfur Diesel (ULSD) to Various Power Generating Plant Site Locations

#### **Conditionally Approved**

- Docket No. 24-25 Petition to Approve Phase IV Renewable Energy Acquisition Award to KEPCO-EWP- SAMSUNG C&T Consortium and Core Tech Solar Energy LLC, up to 192 MW of Renewable Energy Capacity – (KEPCO only)

#### **Tabled**

- Docket No. 24-24 Petition to Approve the Purchase of the Water Systems Diesel Generators (Medium)
- Docket No. 25-01 Petition to Approve the Purchase of Water Systems Diesel Generators (Large)

### **Pending Dockets:**

- Docket No. 24-03 Petition to Review 12 GCA § 8502(c)(2)(B) Relative to Net Metering - this docket will not be heard until further notice.

# General Manager's Report

## Customer Assistance

### Prugrãman Ayuda Para I Taotao-Ta Energy Credit

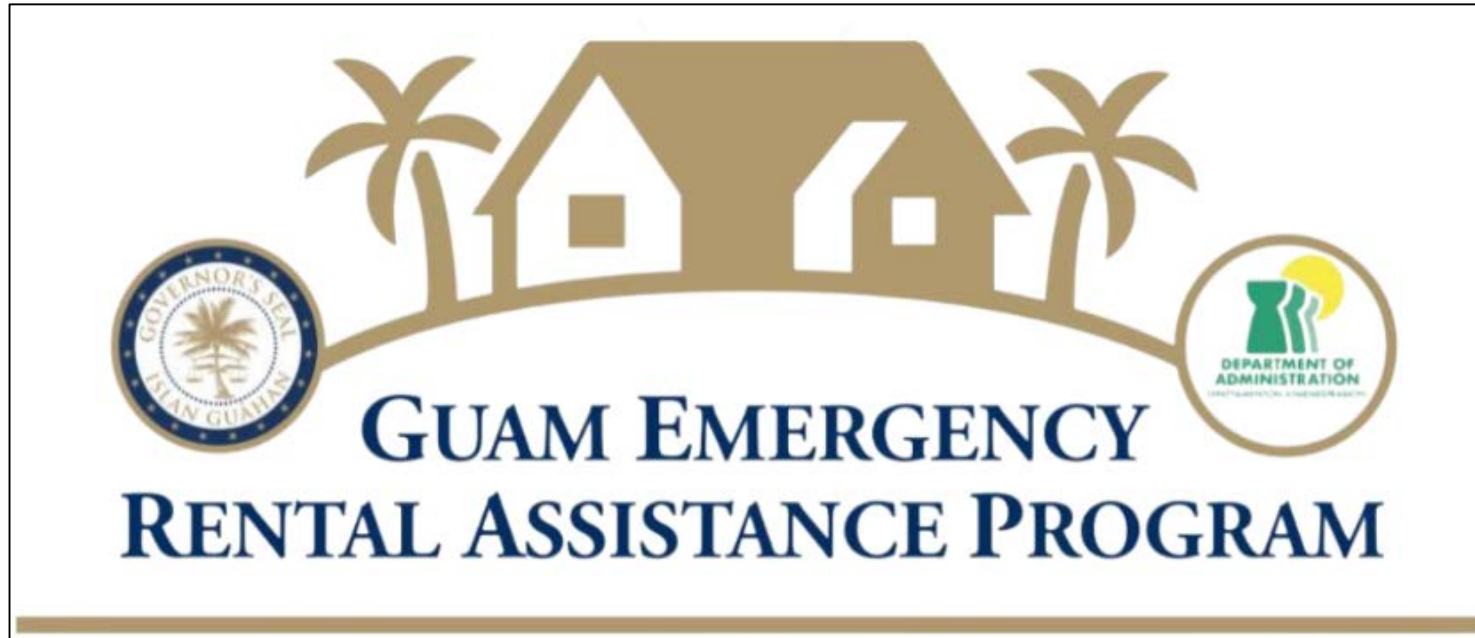
- The fifth extension of the Energy Credit Program, Public Law 37-104, concluded when the final \$100 credit was applied on September 23, 2024.
- Senator Parkinson submitted Bill No. 355-37 to extended the energy credit program as part of the FY 2025 Supplemental Budget Bill but was met with a line item veto by Governor Leon Guerrero because of the lack of funding.
- Senator Parkinson has offered another attempt at an extension but this time with just a \$50 credit, in Bill No. 375-37.
- This bill is yet to be heard in a public hearing.
- Extension request are for the months of November and December 2024.

No.	Bill No.	Public Law No.	Date Signed	Amount	per month	Start	End
-	325-36	36-106	07/27/2022	\$500	\$100	JUL 2022	NOV 2022
1	357-36	36-123	12/17/2022	\$500	\$100	DEC 2022	APR 2023
2	83-37	37-16	05/22/2023	\$500	\$100	MAY 2023	SEP 2023
3	173-37	37-49	11/10/2023	\$300	\$100	OCT 2023	DEC 2023
4	208-37	37-66	02/26/2024	\$300	\$100	JAN 2024	MAR 2024
5	277-37	37-104	06/05/2024	\$600	\$100	APR 2024	SEP 2024

\$2,700

# General Manager's Report

## Customer Assistance *(continued)*



### Emergency Rental Assistance Program (ERA)

- ERA program launched on March 3, 2021 and as of October 31, 2024, a total of \$7,331,681.38 in assistance has been provided to qualified ratepayer accounts.
- *Cycle 6 application period is now open for a limited time.*

# General Manager's Report

## Customer Engagement & Community Outreach – 2024 Lifestyle & Home Expo

- In partnership with the Guam Energy Office (GEO), GPA participated in the 2024 Lifestyle and Home Expo held at the Micronesia Mall, Center Court on Sunday, October 6th from 10:00 am - 5:00 pm. GPA personnel from SPORD, Customer Service, Executive & Communications Office were available at the GPA display booth to educate and engage attendees on the various energy-efficiency and conservation programs available and discuss power saving tips.
- The SPORD team assisted customers to enroll or access GPA online tools such as the Energy Sense Online Rebates and My Energy Xpert (MEX) Home Energy Audit.
- Customer Service Reps assisted customers with account related inquiries including online account services such as PayGPA.com or MyEnergyGuam.



# General Manager's Report

## DSM Online Report - October 2024

### OVERALL COUNTS

Month	ALL			COMMERCIAL			RESIDENTIAL		
	Applications	Equipment	Rebates	Applications	Equipment	Rebates	Applications	Equipment	Rebates
<b>FY-2022</b>	<b>696</b>	<b>989</b>	<b>\$ 196,075</b>	<b>7</b>	<b>12</b>	<b>\$ 1,950</b>	<b>689</b>	<b>977</b>	<b>\$ 194,125</b>
<b>FY-2023</b>	<b>5,721</b>	<b>8,037</b>	<b>\$ 1,621,850</b>	<b>67</b>	<b>101</b>	<b>\$ 19,350</b>	<b>5,654</b>	<b>7,936</b>	<b>\$ 1,602,500</b>
<b>FY-2024</b>	<b>5,304</b>	<b>7,465</b>	<b>\$ 1,522,250</b>	<b>81</b>	<b>116</b>	<b>\$ 34,400</b>	<b>5,223</b>	<b>7,349</b>	<b>\$ 1,487,850</b>
Oct-24	503	738	\$ 150,425	9	13	\$ 4,150	494	725	\$ 146,275
Nov-24									
Dec-24									
Jan-25									
Feb-25									
Mar-25									
Apr-25									
May-25									
Jun-25									
Jul-25									
Aug-25									
Sep-25									
<b>TOTAL</b>	<b>12,224</b>	<b>17,229</b>	<b>\$ 3,490,600</b>	<b>164</b>	<b>242</b>	<b>\$ 59,850</b>	<b>12,060</b>	<b>16,987</b>	<b>\$ 3,430,750</b>
<b>Monthly Averages (FY24)</b>	<b>442</b>	<b>622</b>	<b>\$ 126,854</b>	<b>7</b>	<b>10</b>	<b>\$ 2,867</b>	<b>435</b>	<b>612</b>	<b>\$ 123,988</b>

\* DSM Online went live on 8/17/22. FY2022 Figures are from 8/17/2022 to 9/30/2022 only.  
 Large Commercial, Government, Prepaid, and Inactive accounts are still tracked and processed manually.  
 Paper applications are NOT INCLUDED with these counts. Includes denied and pending applications.



# General Manager's Report

## Ukudu Power Plant Construction Status

Plant construction progresses steadily. Major work includes: Resistance tests on GT #1-3, GT #3 lube oil flushing, and function & interlock tests for the HRSG.

Actual accumulated progress including Engineering, Procurement, and Construction: **92.22%**  
(as of October 31, 2024)



# General Manager's Report

## Ukudu Power Plant Update:

### GPA Activities

#### Ongoing:

1. Currently assisting with construction activities at the NDWWTP (transformer installation, etc.).
2. GPA is coordinating with GWA and GUP to facilitate GUP's acquisition of the NPDES permit.
3. GPA/DUP successfully completed first fuel transfer from the Piti Bulk Storage Farm to the Ukudu Power Plant on November 15<sup>th</sup>, 2024. ULSD transferring is in progress.

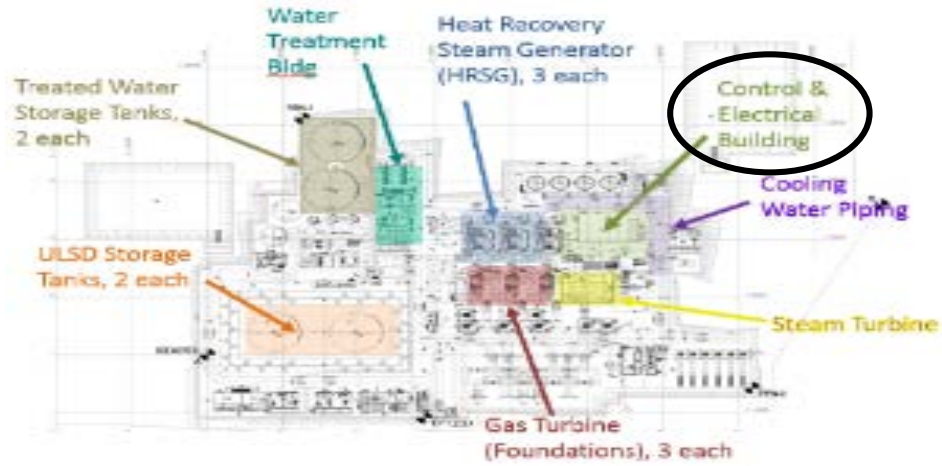
### GUP Activities

1. Overall Progress: 92.22%
2. Engineering Progress: 89.97%
3. Procurement Progress: 99.98%
4. Construction Progress: 95.57%
  - A. Re-Use Water Facility construction is ongoing.
  - B. Final pipeline Punchlist items are currently being addressed.

# General Manager's Report

## Ukudu Power Plant Construction Status

## Control & Electrical Building

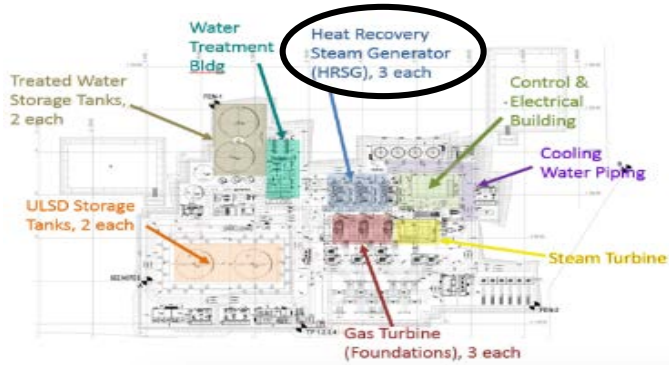


Cable tray and support installation is in progress



# General Manager's Report

## Ukudu Power Plant Construction Status Heat Recovery Steam Generator (HRSG)



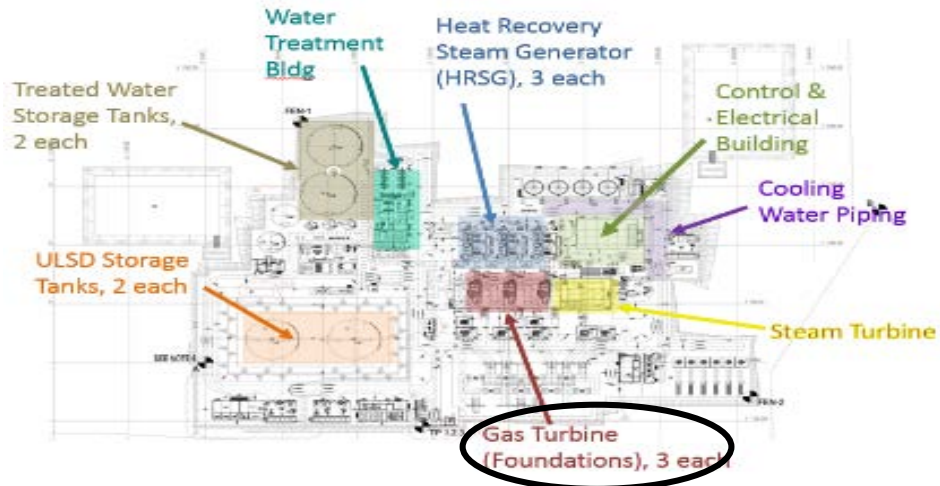
## HRSG 1-3: Pipe fit-up and installation is ongoing



# General Manager's Report

## Ukudu Power Plant Construction Status

### Gas Turbines & Generators



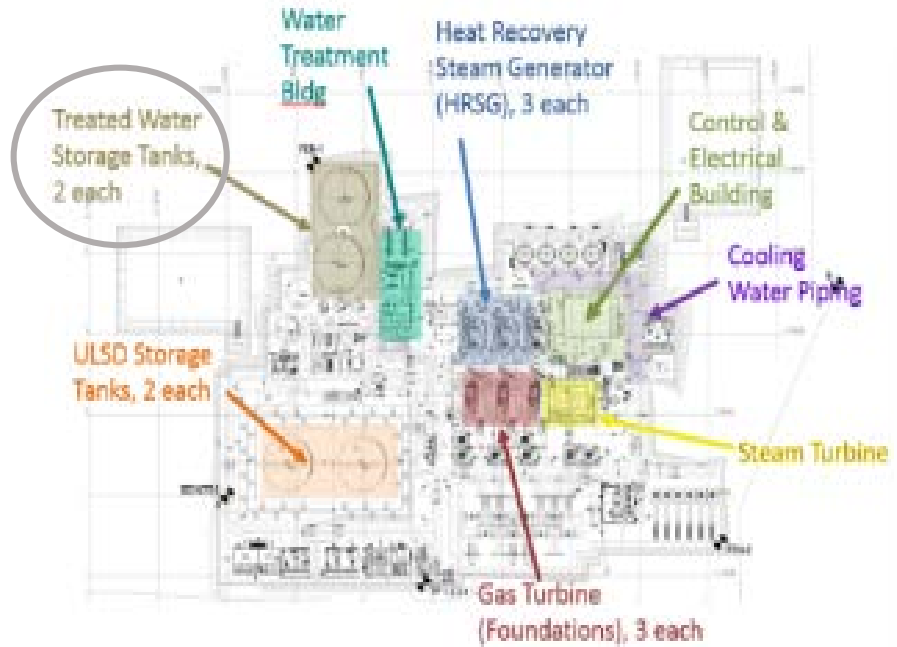
GTG Building – Lube oil flushing and commissioning work is ongoing.



# General Manager's Report

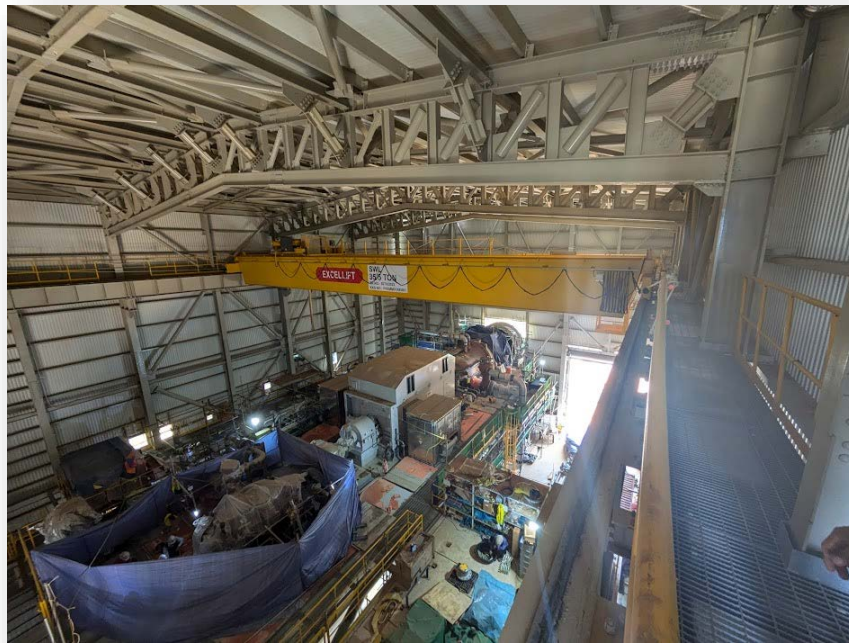
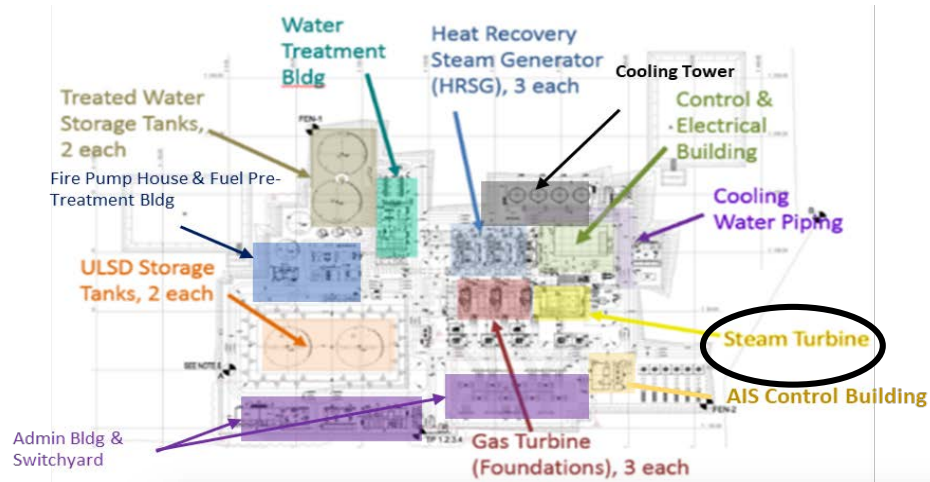
## Ukudu Power Plant Construction Status

**Treated Water Storage Tanks:**  
Exterior painting has been completed.



# General Manager's Report

## Ukudu Power Plant Construction Status

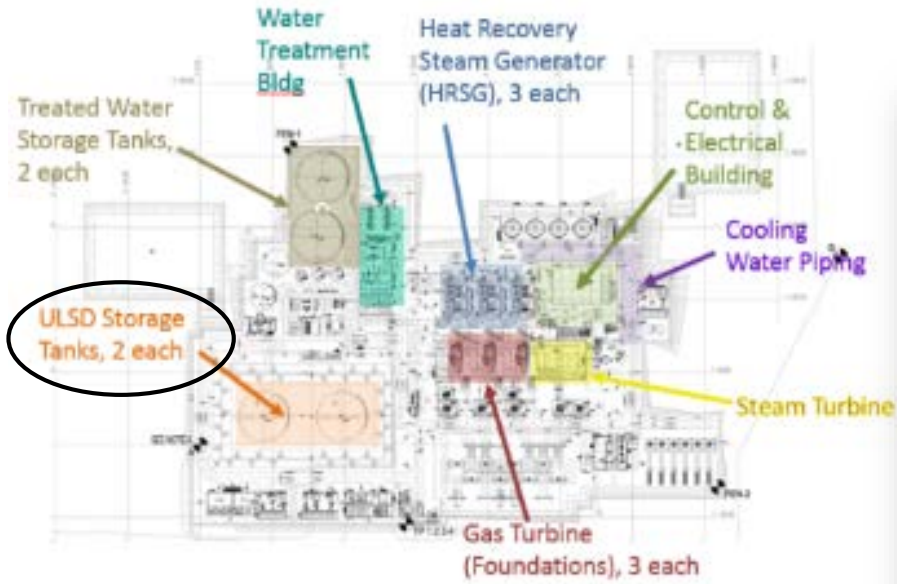


**Steam Turbine & Generator Building: STG piping and cable installation is ongoing.**



# General Manager's Report

## Ukudu Power Plant Construction Status



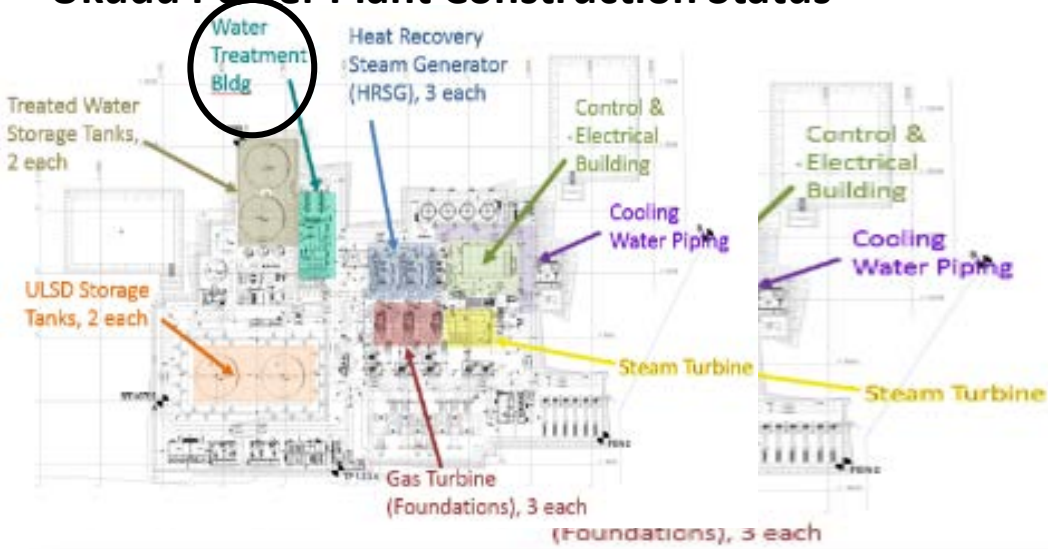
## ULSD Storage Tanks – Completed



# General Manager's Report

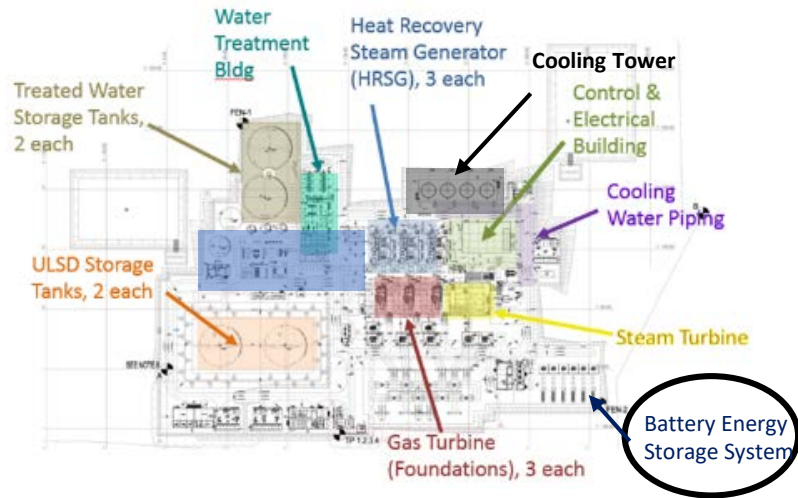
## Ukudu Power Plant Construction Status

## Water Treatment Building – Roof installation is nearly completed.



# General Manager's Report

## Ukudu Power Plant Construction Status

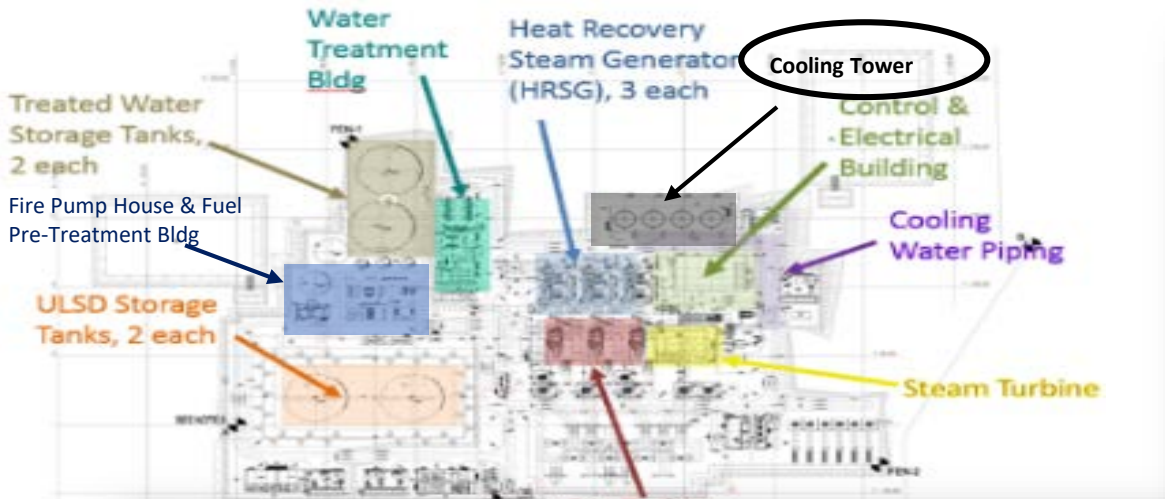


**Battery Energy Storage System (BESS):** Cable pulling is ongoing.



# General Manager's Report

## Ukudu Power Plant Construction Status



Cooling Tower & Basin – Cable tray installation is ongoing.



# General Manager's Report

## Ukudu Power Plant Construction Status

### Re-Use Water Facility (at GWA's Northern District Waste Water Treatment Facility)

Flowmeter vault forms are in place.  
Concrete pouring has been completed



Electrical equipment in place for power tie-in near front gate



Duct bank in place below existing GWA pipe and connected to manhole outside of electrical building



# General Manager's Report

## Fuel Pipeline Construction Status



# General Manager's Report

## Fuel Pipeline Construction Status

### All Pipeline Areas

1. First fuel transfer from Piti Bulk Storage Farm to Ukudu was successful on November 15<sup>th</sup>, 2024.
2. DUP and GPA are coordinating to schedule subsequent fuel transfers.
3. DUP is addressing final pipeline Punchlist items (i.e. general site clean up)



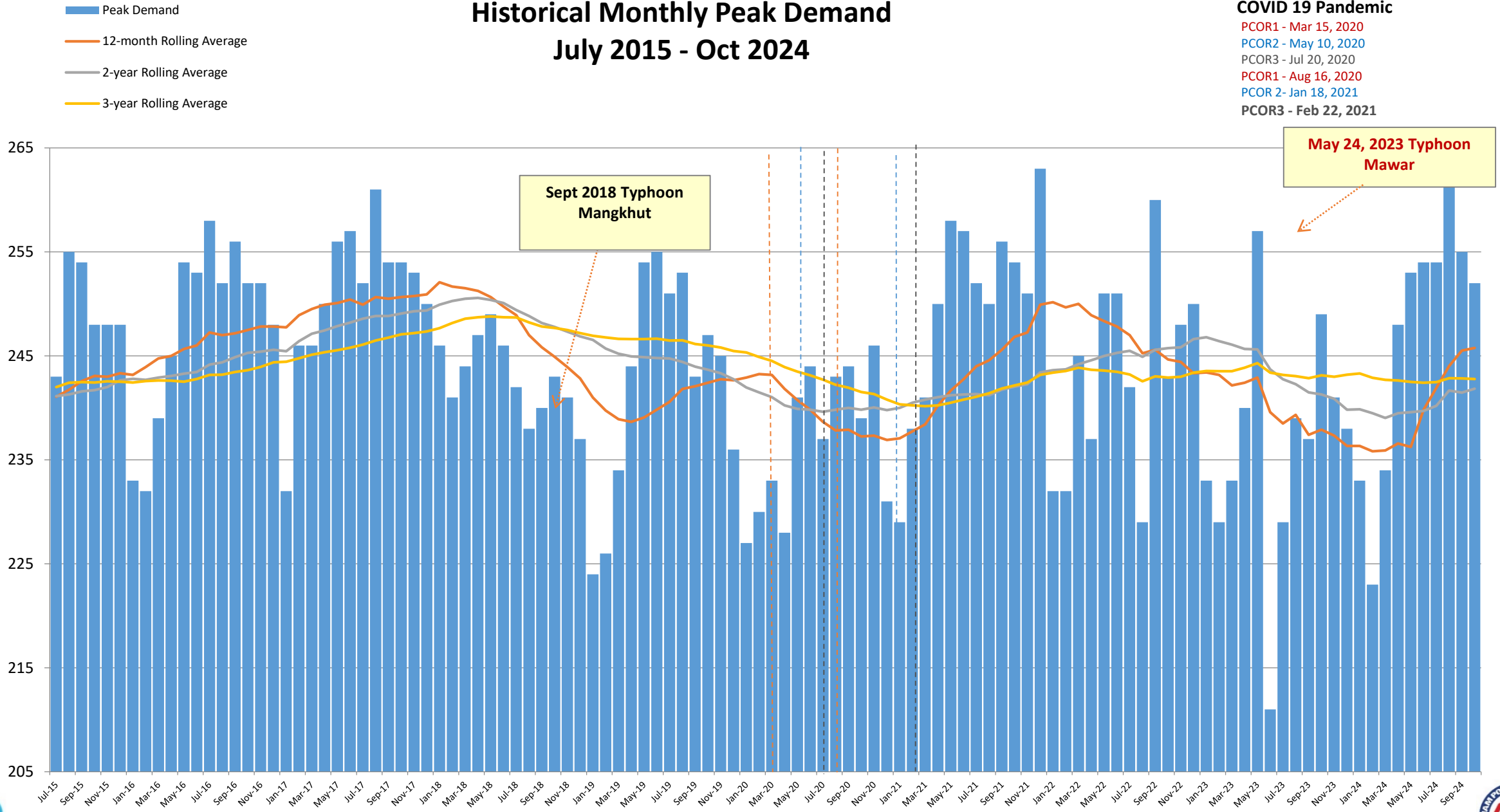
# Generation KPIs

## October, 2024

# Historical Monthly Peak Demand July 2015 - Oct 2024

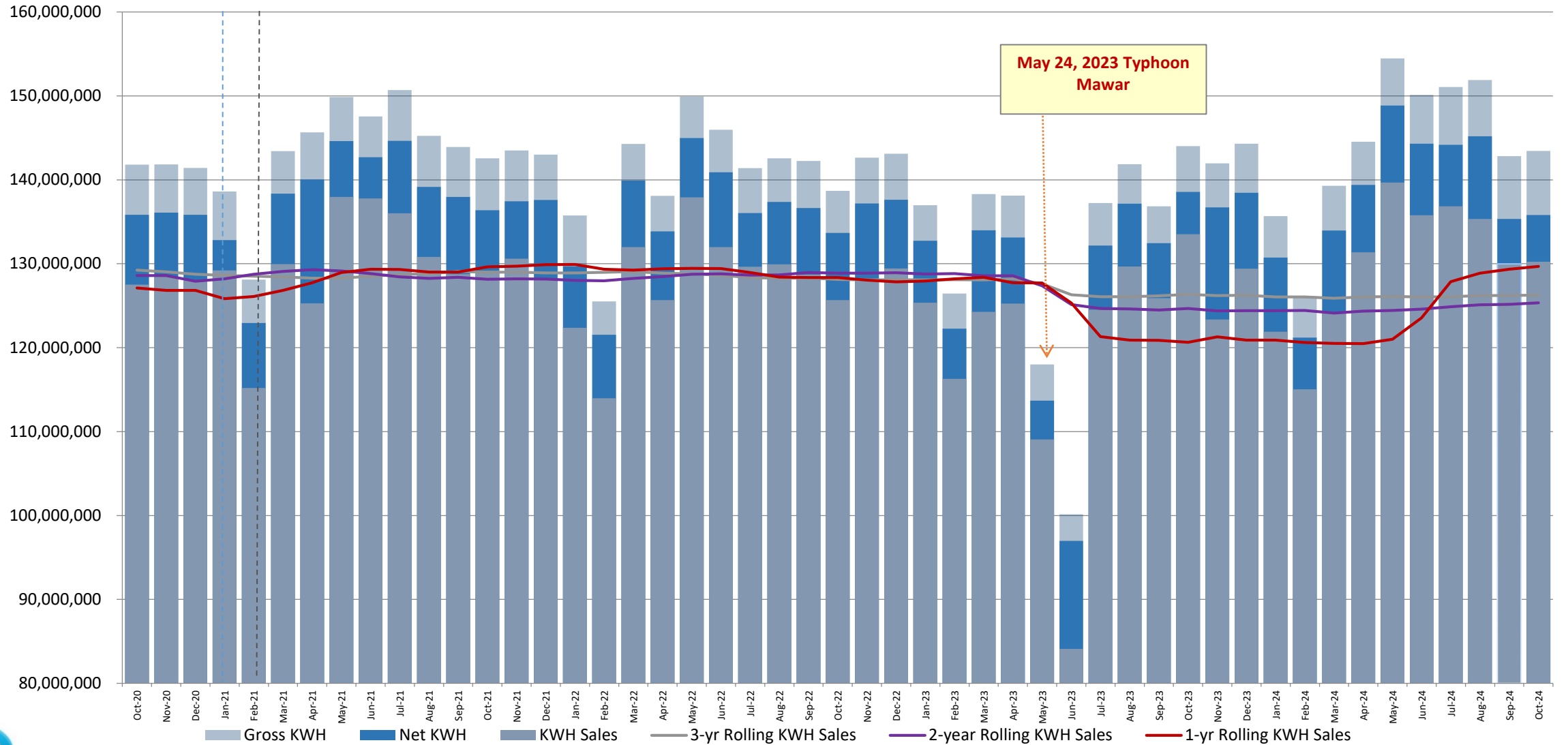
## COVID 19 Pandemic

- PCOR1 - Mar 15, 2020
- PCOR2 - May 10, 2020
- PCOR3 - Jul 20, 2020
- PCOR1 - Aug 16, 2020
- PCOR 2- Jan 18, 2021
- PCOR3 - Feb 22, 2021



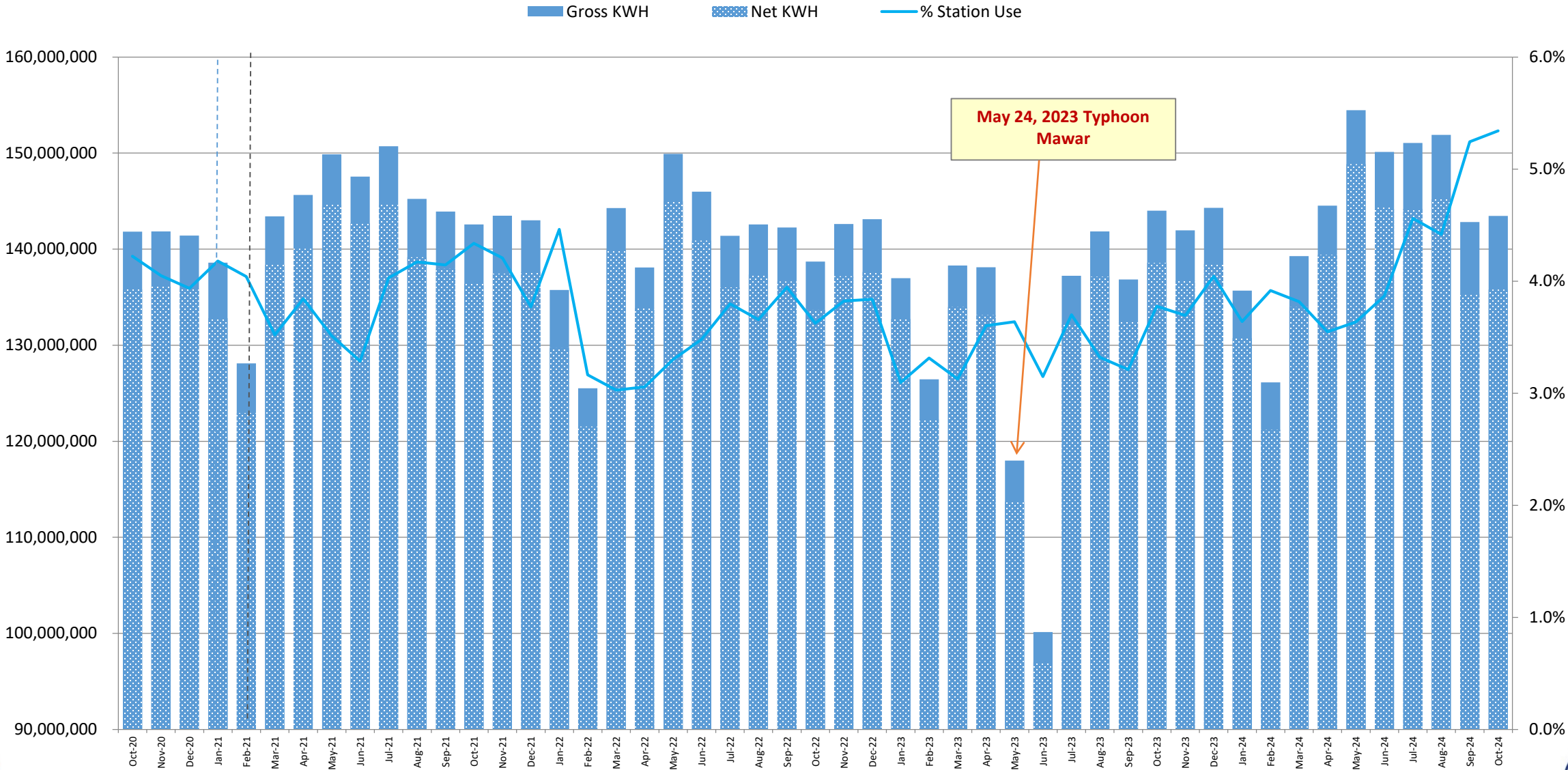
# Historical KWH Sales Oct 2020 - Oct 2024

**COVID 19 Pandemic**  
 PCOR 2- Jan 18, 2021  
 PCOR3 - Feb 22, 2021

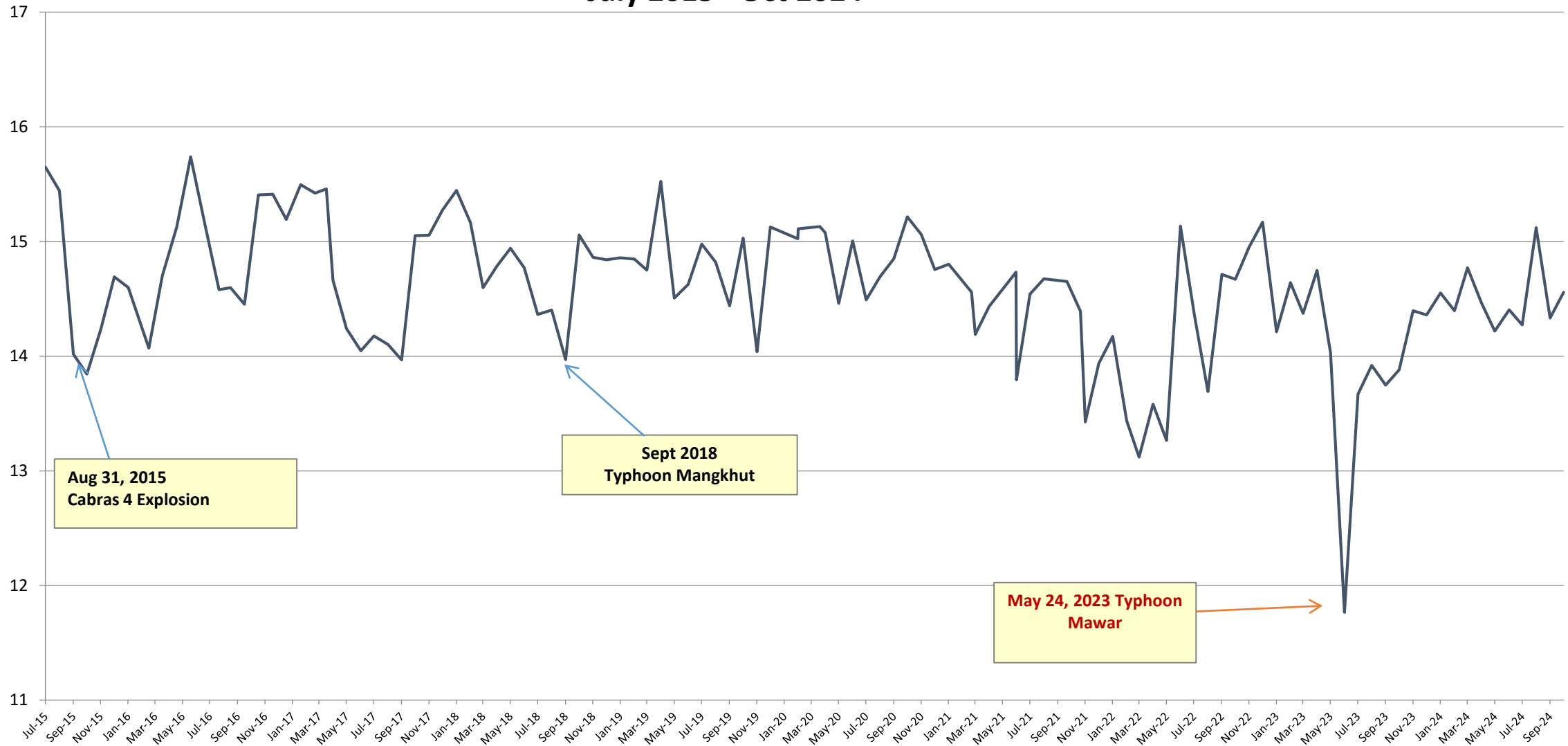


# Gross and Net Generation (KWH) Oct 2020 - Oct 2024

**COVID 19 Pandemic**  
PCOR 2- Jan 18, 2021  
PCOR3 - Feb 22, 2021



# SYSTEM GROSS HEAT RATE (KWH/Gal) July 2015 - Oct 2024



# FINANCIAL HIGHLIGHTS

# Annual Financial Review

## Financial Highlights

Fiscal Year Ended 2024

### Revenues

**\$545M, -1%**

Includes bases, LEAC, and others

### Energy Sales

**1.6M MWh, +8%**

### Peak Demand

**264 MW, +3%**

### Customers

**53,777, +2%**

### Net Income

**\$7.1M**

### DSC

**1.69**

# Annual Financial Review

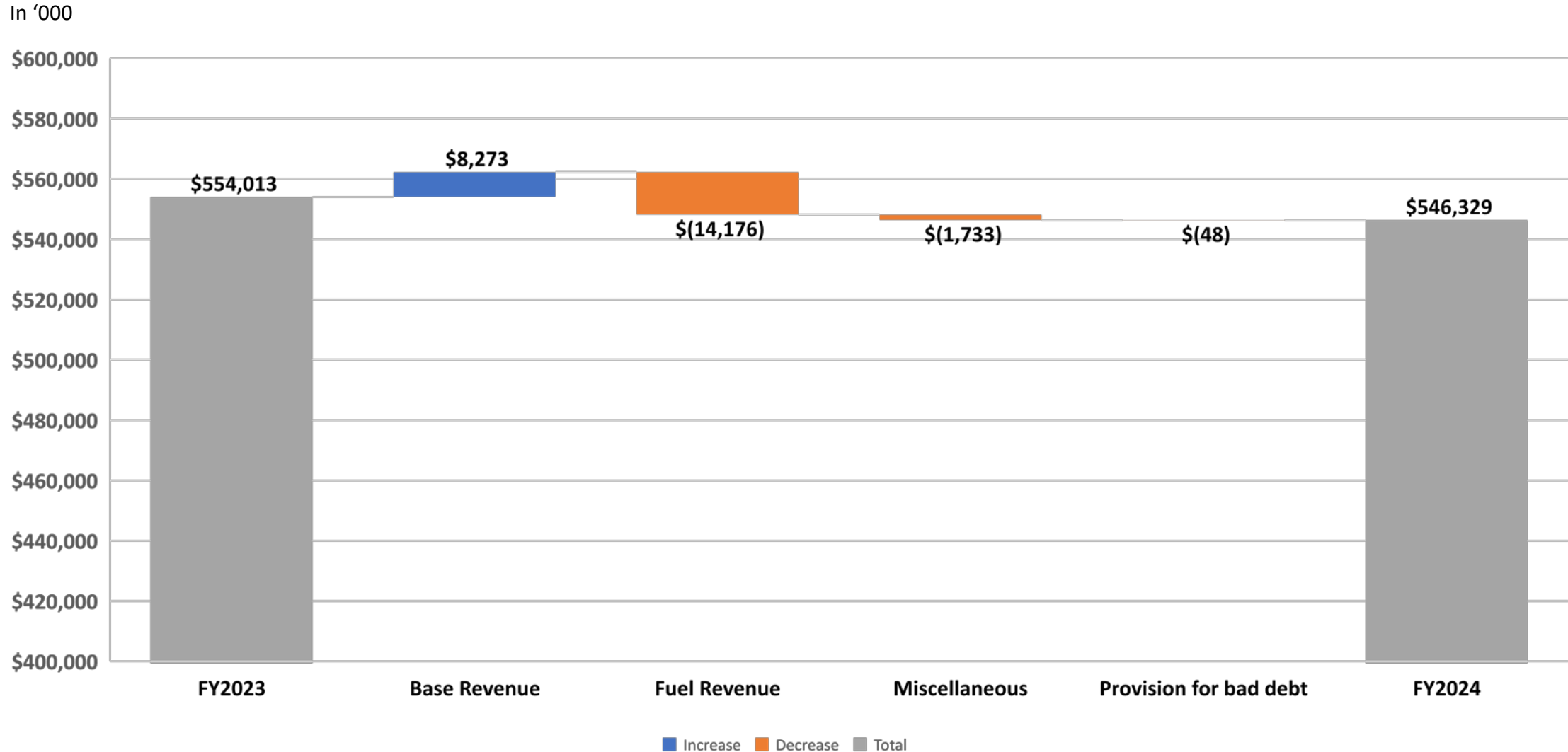
## Pro-Forma Statement of Operations

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	Audited 2023	Unaudited 2024	Proposed 2024	Variance to Budget
<b>Revenue</b>				
Sale of Electricity:				
Base Revenue	\$ 148,743	\$ 157,016	\$ 157,800	\$ (784)
Fuel Revenue	399,938	385,762	391,228	(5,466)
Miscellaneous	6,530	4,797	6,579	(1,782)
Provision for bad debt	(1,198)	(1,246)	(1,246)	-
<b>Total Operating Revenues</b>	<b>554,013</b>	<b>546,329</b>	<b>554,361</b>	<b>(8,032)</b>
Production Fuel	399,920	385,762	391,228	5,466
Energy Conversion Cost	10,186	13,844	14,040	196
Operating and Maintenance	69,282	83,572	89,893	6,321
Depreciation & Amortization	35,216	35,021	38,567	3,546
<b>Total operating expenses</b>	<b>514,604</b>	<b>518,199</b>	<b>533,728</b>	<b>15,529</b>
<b>Earnings from Operations</b>	<b>39,409</b>	<b>28,130</b>	<b>20,633</b>	<b>(7,497)</b>
<b>Non-operating revenues (expense)</b>				
Interest/Other Income (Expense)	(32,283)	(23,175)	(21,209)	(1,966)
<b>Change in Net Position</b>	<b>\$ 7,126</b>	<b>\$ 4,955</b>	<b>\$ (576)</b>	<b>5,531</b>

# Annual Financial Review

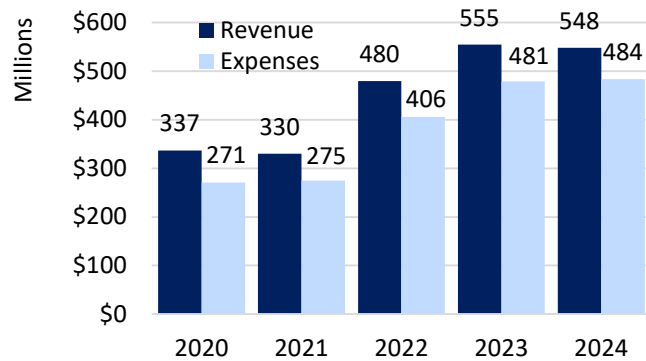
## Analysis of change in revenues



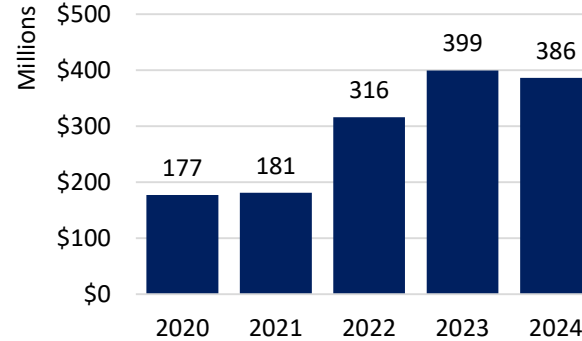
# Annual Financial Review

## Relative to Authorizing the Solicitation of a Performance Management Contract for GPA'S Combustion Turbine Power Plants

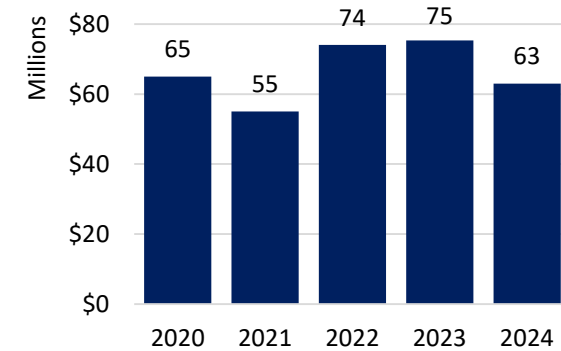
**Operating Revenue and Expenses**



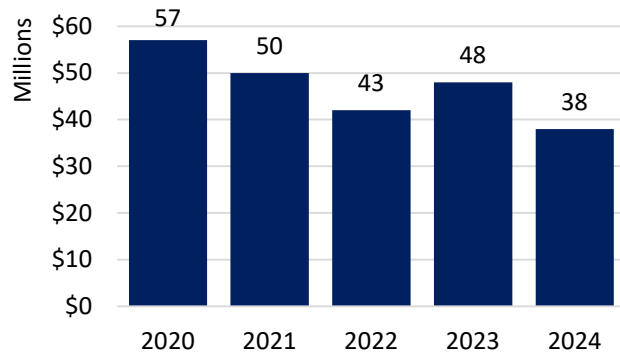
**Fuel Costs**



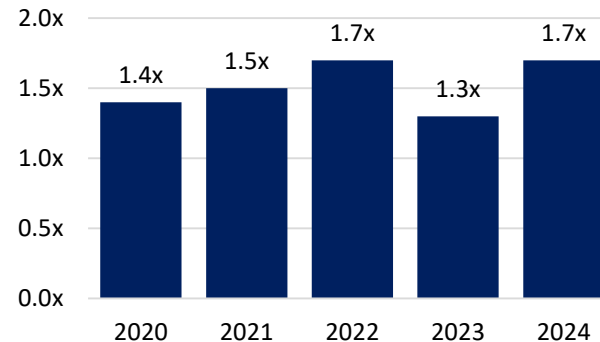
**Operating Income**



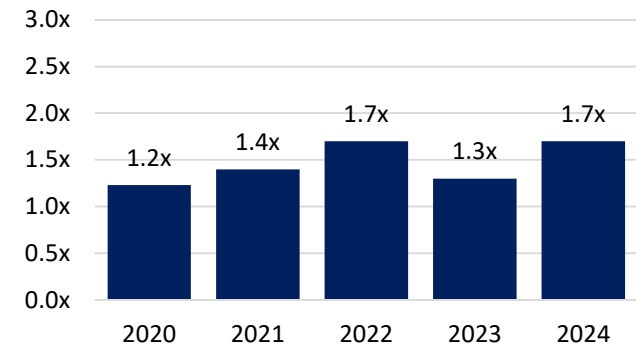
**Debt Service and Lease Payments**



**Senior DSC - Indenture**



**Aggregate DSC - Capital Lease Payments included as O&M Expenses**



# Annual Financial Review

## CIP Summary

In '000

<b>Revenue Funded</b>	<b>FY2024 Actuals</b>	<b>FY 2024 Budget</b>	<b>Variance</b>
General Plant	\$ 11,786	\$ 22,135	\$ 10,349
Engineering Projects	3,518	10,796	7,278
Line Extensions	4,054	4,000	(54)
<b>Total</b>	<b>\$ 19,358</b>	<b>\$ 36,931</b>	<b>\$ 17,573</b>

# Annual Financial Review

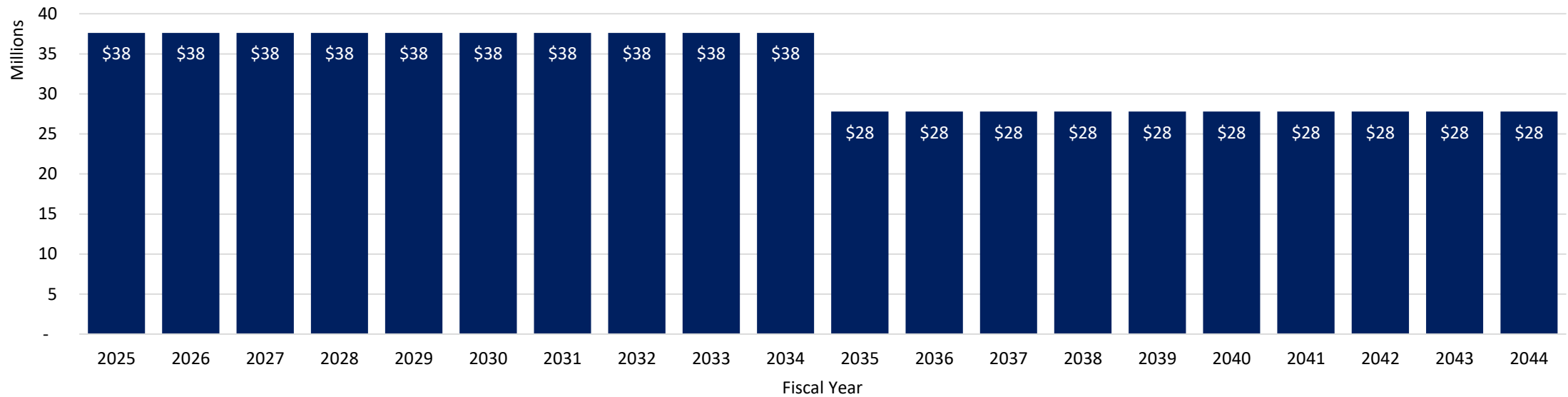
## Debt Overview

### Debt Statistics

- 100% senior lien
- 100% fixed rate
- No variable rate debt
- No interest rate swaps

Series	Outstanding
2014	\$ 5.0
2017	139.7
2022	223.2
2024	54.8
Total	\$ 422.7

### Debt Service Schedule (\$MM)



# Annual Financial Review

## *Investment Grade Rating*

	<b>S&amp;P Global</b>	<b>MOODY'S</b>	<b>FitchRatings</b>
<b>Rating</b>	<b>BBB</b>	<b>Baa2</b>	<b>BBB</b>
<b>Long-Term Outlook</b>	<b>Stable</b>	<b>Stable</b>	<b>Stable</b>

# AR Government Report as of 11-25-2024

GUAM POWER AUTHORITY  
**GOVERNMENT ACCOUNTS RECEIVABLE**  
 Billing up to OCTOBER 31, 2024 and payments as of 11/25/2024

Current (10/31/2024 Billing due 11/30/2024)  
 31 days Arrears (09/30/2024 due 10/31/2024)  
 61 days and over Arrears (08/31/24 billing due 09/30/2024)

CC&B New Acct Number	DEPARTMENT	BALAN CE 09/30/20 24	CANCEL/REBIL L 11/25/2024	BILLIN G 10/31/20 24	PAYMENT UP TO 11/25/2024	BALAN CE 10/31/20 24	CC&B BALANCE 11/25/2024
<b>Line Agencies</b>							
340431949	LINE AGENCIES Guam Environmental Protect	19,050.95	-	9,107.41	(19,050.95)	28,158.36	9,107.41
455480890	LINE AGENCIES Nieves Flores Library	26,616.60	-	13,395.04	(26,616.60)	13,395.04	13,395.04
6069461950	LINE AGENCIES Dept of Youth Affairs (Federal)	2,132.31	-	835.39	(2,132.31)	2,967.70	835.39
629341000	LINE AGENCIES Office of the Governor	101,043.73	-	34,069.89	(86,813.87)	135,113.62	48,300.75
684108043	LINE AGENCIES Guam Behavioral Health & Wellness	12,151.59	-	5,698.15	(12,151.59)	11,565.02	5,698.15
7928924534	LINE AGENCIES Guam Visitors Bureau	14,720.37	-	6,837.57	(14,592.69)	6,965.25	6,965.25
322775982	LINE AGENCIES Mental Health/Subst.	148,603.68	-	69,865.12	(148,603.68)	137,808.79	69,865.12
7813165805	LINE AGENCIES Pacific Energy Resource Center	950.67	-	867.01	(950.67)	1,817.68	867.01
2913461537	LINE AGENCIES Dept. of Youth Affair* (Local)	43,805.65	-	19,767.80	(43,805.65)	63,573.45	19,767.80
1073430238	LINE AGENCIES Dept. of Corrections	374,220.34	-	94,527.99	-	468,748.33	468,748.33
3558733700	LINE AGENCIES Dept of Chamorro Affairs/Chamorro Village (NET METER)	3,475.98	-	1,493.99	(3,475.98)	3,228.97	1,493.99
1099514147	LINE AGENCIES Dept of Chamorro Affairs/Repository	1,199.76	-	898.23	(1,199.76)	1,569.78	898.23
9541109130	LINE AGENCIES General Services Agency	1,238.29	-	315.01	(938.91)	614.39	614.39
7663706771	LINE AGENCIES Yona Senior Citizen Center	2,507.13	-	1,208.20	(1,316.94)	2,398.39	2,398.39
8564647941	LINE AGENCIES DOA Supply Mgmt (NET METERED)	4,091.50	-	2,571.36	(4,091.50)	4,414.22	2,571.36
0070861777	LINE AGENCIES Veteran Affairs	22,358.39	-	3,084.19	-	25,442.58	25,442.58
5247210000	LINE AGENCIES Mayors Council	20,929.13	-	3,328.69	(3,675.65)	20,582.17	20,582.17
4129948191	LINE AGENCIES Dept of Chamorro Affairs/Chamorro Village	8,130.18	109.00	4,190.71	(8,130.18)	8,214.67	4,299.71
4211873236	LINE AGENCIES Dept. of Administration	65,827.55	-	17,659.94	(36,837.01)	80,164.09	46,650.48
1621790133	LINE AGENCIES DOA-Data Processing	44,111.43	-	15,513.01	(15,212.53)	42,411.91	42,411.91
1595818689	LINE AGENCIES Dept. of Agriculture	61,843.09	-	17,330.65	(37,204.67)	41,879.07	41,879.07
8300435373	LINE AGENCIES Civil Defense (Military Affairs)	86,130.98	-	13,457.63	(86,130.98)	85,322.63	13,457.63
0453170939	LINE AGENCIES Guam Fire Department	66,961.05	-	22,509.79	-	89,470.84	89,470.84
8555858369	LINE AGENCIES Dept of Chamorro Affairs (Guam Museum)	95,371.40	-	31,657.95	(95,371.40)	62,524.44	31,657.95
1896187753	LINE AGENCIES Dept. of PH&S	105,756.82	-	46,626.43	(40,543.74)	130,157.51	111,839.51
0040515913	LINE AGENCIES Dept. of Parks & Rec.	137,248.33	-	23,239.34	-	160,487.67	160,487.67
2535590089	LINE AGENCIES DPW-FAC Adm Account	58,252.12	-	16,778.03	(42,123.13)	39,890.07	32,907.02
6504086567	LINE AGENCIES DPW-FAC Adm Account (NET METERED)	54,785.37	-	16,736.38	(47,281.83)	33,604.65	24,239.92
1752821074	LINE AGENCIES Dept. of Education	2,648,243.17	(6,030.33)	1,310,996.07	(1,358,996.44)	2,599,404.80	2,599,474.77
0266069082	LINE AGENCIES Guam Police Department	118,199.75	-	54,438.32	(95,033.55)	110,411.61	77,614.52
<b>Sub-total</b>		<b>4,349,957.31</b>	<b>(5,921.33)</b>	<b>1,856,167.29</b>	<b>(2,232,361.21)</b>	<b>4,412,307.70</b>	<b>3,967,842.06</b>
<b>Mayors</b>							
6393530237	MAYORS Hagatna Mayor	1,778.74	-	951.64	(947.52)	1,782.86	1,782.86
4469579998	MAYORS Merizo Mayor	4,101.97	-	2,030.44	(2,221.99)	3,910.42	3,910.42
1880297633	MAYORS Talofofo Mayor	3,760.07	-	1,910.35	(2,076.90)	3,593.52	3,593.52
0492244686	MAYORS Asan/Maina/Adelup Mayor	5,216.63	-	2,977.58	(2,925.57)	5,268.64	5,268.64
3293808984	MAYORS Piti Mayor	3,109.19	-	972.00	(1,196.28)	2,884.91	2,884.91
7202265287	MAYORS Umatac Mayor	2,300.41	-	1,146.40	(1,243.64)	2,203.17	2,203.17
1837525565	MAYORS Tona Mayor	5,303.13	-	2,489.08	(2,792.85)	4,999.36	4,999.36
5761167341	MAYORS Barrigada Mayors Office	2,975.76	(6,675.17)	3,030.33	-	3,030.33	(669.08)
8715052935	MAYORS Mongmong/Toto/Maite Mayor	3,234.56	-	1,642.31	(1,788.98)	3,087.89	3,087.89
7037924246	MAYORS Yigo Mayor	8,106.57	-	3,992.30	(4,116.40)	7,982.47	7,982.47
8433959204	MAYORS Sinajana Mayor	13,147.75	-	6,163.00	(7,198.83)	12,111.92	12,111.92
8472200165	MAYORS Agana Hts. Mayor	12,488.15	-	6,366.33	(6,459.97)	12,394.51	12,394.51
3832327736	MAYORS Santa Rita Mayor	10,848.62	-	5,099.14	(6,742.49)	10,205.27	10,205.27
3631627996	MAYORS Mangilao Mayor	6,042.57	-	2,830.61	(3,085.23)	5,787.95	5,787.95
8041715847	MAYORS Dededo Mayor	14,587.58	-	7,721.36	(7,681.14)	14,627.80	14,627.80
69573845	MAYORS Tamuning Mayor	13,060.62	359.62	6,640.13	(6,783.82)	13,185.45	13,185.45
6078244037	MAYORS Marajana Mayor	33,615.05	(6,622.55)	6,001.80	(6,895.34)	33,721.51	27,098.96
7247791682	MAYORS Agat Mayor	8,055.99	-	4,321.82	(4,744.16)	7,633.65	7,633.65
9351070242	MAYORS Ordot/Chalan Pago Mayor	5,242.84	-	2,446.84	(2,503.25)	5,186.43	5,186.43
<b>Sub-total</b>		<b>156,985.20</b>	<b>(13,038.10)</b>	<b>68,733.46</b>	<b>(69,404.46)</b>	<b>153,338.44</b>	<b>143,276.10</b>
<b>DPW Accounts</b>							
0832698062	DPW ACCOUNTS DPW-Signal Lights	16,298.75	200.00	8,896.18	(13,079.08)	12,115.85	12,315.85
093059866	DPW ACCOUNTS DPW- Primary St. Lights	750,602.89	(33,772.76)	80,428.81	-	831,031.70	797,258.94
3045433600	DPW ACCOUNTS DPW-Village St. Lights	1,996,857.84	(144,192.56)	382,285.08	(1,303,329.08)	1,075,813.84	931,621.28
3088040552	DPW ACCOUNTS DPW-Sec/Col St. Lights	128,558.60	(6,625.06)	21,516.13	(84,694.99)	65,379.74	58,754.68
<b>Sub-total</b>		<b>2,892,318.08</b>	<b>(184,390.38)</b>	<b>493,126.20</b>	<b>(1,401,103.15)</b>	<b>1,984,341.13</b>	<b>1,799,950.75</b>
<b>Autonomous/Public Corp</b>							
0838495949	AUTONOMOUS/P Guam Waterworks Authority	1,912,577.75	(3,352.48)	1,960,238.14	(1,912,577.75)	3,872,815.89	1,956,885.66
1540692986	AUTONOMOUS/P Retirement Fund	16,299.25	-	8,290.42	(24,589.67)	8,290.42	-
4075914809	AUTONOMOUS/P GPA	-	(127,210.66)	127,210.66	-	-	-
5357510000	AUTONOMOUS/P University of Guam (NET METERED)	134,524.53	-	134,247.89	(134,524.53)	134,247.89	134,247.89
6518220019	AUTONOMOUS/P Guam Community College	32,593.60	50.00	34,156.45	(66,750.05)	34,156.45	50.00
7736362694	AUTONOMOUS/P Guam Airport Authority	1,273,383.43	(17,892.81)	658,094.15	(1,273,383.43)	640,201.34	640,201.34
8302337726	AUTONOMOUS/P Guam Memorial Hospital	585,797.96	1,240.93	42,855.93	-	628,653.89	629,894.82
8426836906	AUTONOMOUS/P Guam Memorial Hospital (NET METERED)	1,611,549.32	-	244,459.89	-	1,856,009.21	1,856,009.21
9157510000	AUTONOMOUS/P Guam Community College (NET METERED)	61,428.20	-	65,668.58	(127,096.78)	65,668.58	-
0563872892	AUTONOMOUS/P Guam Housing Corp Rental Division	1,078.11	-	1,163.69	(2,241.80)	1,163.69	-
9173210000	AUTONOMOUS/P Guam Solid Waste Authority	9,228.10	-	9,420.27	-	18,648.37	18,648.37
5434075703	AUTONOMOUS/P University of Guam	196,406.28	(11,811.21)	196,406.39	(184,235.07)	208,217.60	196,406.39

AGING

0-30 Days	31-60 Days	61-90 Days	91-120 Days	>120 Days	Total
9,107.41	-	-	-	-	9,107.41
13,395.04	-	-	-	-	13,395.04
835.39	-	-	-	-	835.39
34,069.89	14,230.86	-	-	-	48,300.75
5,698.15	-	-	-	-	5,698.15
6,837.57	127.68	-	-	-	6,965.25
69,865.12	-	-	-	-	69,865.12
867.01	-	-	-	-	867.01
19,767.80	-	-	-	-	19,767.80
94,527.99	94,538.62	98,820.32	98,465.80	82,395.60	468,748.33
1,493.99	-	-	-	-	1,493.99
898.23	-	-	-	-	898.23
315.01	299.38	-	-	-	614.39
1,208.20	1,190.19	-	-	-	2,398.39
2,571.36	-	-	-	-	2,571.36
3,084.19	3,092.84	3,329.97	3,392.51	12,543.07	25,442.58
3,328.69	3,247.24	3,675.65	3,713.24	6,617.35	20,582.17
4,299.71	-	-	-	-	4,299.71
17,659.94	18,009.16	10,981.38	-	-	46,650.48
13,513.01	14,527.26	14,371.64	-	-	42,411.91
17,330.65	17,411.85	7,136.57	-	-	41,879.07
13,457.63	-	-	-	-	13,457.63
22,509.79	22,749.54	24,695.74	19,515.77	-	89,470.84
31,657.95	-	-	-	-	31,657.95
46,626.43	46,037.45	19,175.63	-	-	111,839.51
23,239.34	22,170.05	23,662.55	23,559.58	67,856.15	160,487.67
16,778.03	16,128.99	-	-	-	32,907.02
16,736.38	1,503.54	-	-	-	24,239.92
1,324,766.28	1,263,608.19	-	-	-	2,599,474.77
54,438.32	23,176.20	-	-	-	77,614.52
<b>1,870,884.50</b>	<b>1,573,049.04</b>	<b>205,849.45</b>	<b>148,646.90</b>	<b>169,412.17</b>	<b>3,967,842.06</b>
<b>Mayors</b>					
951.64	831.22	-	-	-	1,782.86
2,030.44	1,879.98	-	-	-	3,910.42
1,910.35	1,683.17	-	-	-	3,593.52
2,977.58	2,291.06	-	-	-	5,268.64
972.00	983.77	929.14	-	-	2,884.91
1,146.40	1,056.77	-	-	-	2,203.17
2,489.08	2,510.28	-	-	-	4,999.36
-	-	-	-	-	(669.08)
1,642.31	1,445.58	-	-	-	3,087.89
3,992.30	3,990.17	-	-	-	7,982.47
6,163.00	5,948.92	-	-	-	12,111.92
6,366.33	6,028.18	-	-	-	12,394.51
5,099.14	5,106.13	-	-	-	10,205.27
2,830.61	2,957.34	-	-	-	5,787.95
7,721.36	6,906.44	-	-	-	14,627.80
6,640.13	6,545.33	-	-	-	13,185.45
6,001.80	6,099.84	6,662.46	6,424.27		

# AR Government Report as of 11-25-2024 (continued)

GUAM POWER AUTHORITY  
 GOVERNMENT ACCOUNTS RECEIVABLE  
 Billing up to OCTOBER 31, 2024 and payments as of 11/25/2024

Current (10/31/2024 Billing due 11/30/2024)  
 31 days Arrears 09/30/2024 due 10/31/2024)  
 61 days and over Arrears (08/31/24 billing due 09/30/2024)

CC&B New Acct Numer		DEPARTMENT	BALAN CE 09/30/20 24	CANCEL/REBIL L 11/25/2024	BILLIN G 10/31/20 24	PAYMENT UP TO 11/25/2024	BALAN CE 10/31/20 24	CC&B BALANCE 11/25/2024
1699407298	AUTONOMOUS/	Public Safety	29,940.57	-	40,240.58	(40,240.58)	40,240.58	40,445.39
4474308144	AUTONOMOUS/	Port Authority of Guam	6,124,378.57	(158,976.23)	3,644,334.78	(4,014,568.09)	7,630,885.68	121,881.74
			245,931.13	-	121,881.74	(245,931.13)	121,881.74	
<b>Others</b>								
3209463043	OTHERS	Dept. of Military Affairs (NET METERED)	164,401.11	-	54,111.72	(111,642.73)	106,870.10	106,870.10
4530787043	OTHERS	U.S. Post Office	57,120.96	-	59,841.89	(116,962.85)	59,841.89	-
6000770566	OTHERS	KGTF	18,308.09	-	9,348.39	-	27,656.48	27,656.48
6602566745	OTHERS	Tamuning Post Office	7,022.11	-	6,917.96	(13,940.07)	6,917.96	-
7541928173	OTHERS	Guam Legislature	67.29	-	67.09	(134.38)	67.09	-
8108458168	OTHERS	Guam Post Office (Agana)	7,487.73	-	8,175.23	(15,662.96)	8,175.23	-
8353274954	OTHERS	Superior Court of Guam	170,363.80	-	74,122.14	(244,485.94)	74,122.14	-
8607446612	OTHERS	Dept. of Military Affairs	196,224.43	-	64,661.67	(117,011.48)	143,874.62	143,874.62
8972267005	OTHERS	Customs & Quarantine Agency	15,029.70	-	1,928.57	(14,370.09)	4,607.49	2,588.18
9503154359	OTHERS	Guam Legislature (NET METERED)	14,172.84	-	14,696.51	(28,869.35)	14,696.51	-
		Sub-total	650,198.06	-	293,871.17	(663,079.85)	446,829.51	280,989.38
<b>Grand Total</b>			<b>14,169,836.98</b>	<b>(362,326.04)</b>	<b>6,356,732.90</b>	<b>(8,377,514.74)</b>	<b>14,627,512.43</b>	<b>11,786,729.10</b>

AGING

0-30 Days	31-60 Days	61-90 Days	91-120 Days	>120 Days	Total
40,445.39	-	-	-	-	40,445.39
121,881.74	-	-	-	-	121,881.74
<b>3,386,854.50</b>	<b>287,678.14</b>	<b>286,853.47</b>	<b>289,058.66</b>	<b>1,344,226.04</b>	<b>5,594,670.81</b>
54,111.72	52,758.38	-	-	-	106,870.10
9,348.39	8,505.12	9,802.97	-	-	27,656.48
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
64,661.67	63,977.61	15,235.34	-	-	143,874.62
1,928.57	659.61	-	-	-	2,588.18
-	-	-	-	-	-
<b>130,050.35</b>	<b>125,900.72</b>	<b>25,038.31</b>	<b>-</b>	<b>-</b>	<b>280,989.38</b>
<b>5,945,949.60</b>	<b>2,517,686.77</b>	<b>804,893.31</b>	<b>522,178.96</b>	<b>1,996,020.46</b>	<b>11,786,729.10</b>



# ISSUES FOR DECISION

# GPA Resolution FY2025-01

## Relative to Authorizing the Solicitation of a Performance Management Contract for GPA'S Combustion Turbine Power Plants

### **What is the project's objective? Is it necessary and urgent?**

Dededo CT 1 & 2, Macheche CT and Yigo CT are currently under a Performance Management Contract (PMC) that has performed the rehabilitation of Dededo CT Plant and maintained the CT plants providing the critical generation support until the commissioning of the Ukudu Power Plant. The PMC provides management services to include procurement to support the operations and maintenance of the plants. The PMC contract expires in February 2026 and GPA intends to solicit for a new PMC contract to include the Piti 7 CT.

Upon the commissioning of the Ukudu Power Plant GPA anticipates the CT operations to provide peak support or production at night during peak demand periods and during baseload unit outages as well as during low solar production periods during cloudy or rainy days

### **Where is the location?**

Dededo CT Plant, Macheche CT and Yigo CT are located in the northern part of the island. Piti 7 is located at Cabras.

### **How much will it cost?**

The estimate for a PMC contract for the CT Plants is over \$2.4M for fixed management fees, \$2.6M for reimbursable O&M costs, and potential CIP costs could exceed \$6 M over the 3-year base term based on historical costs

### **When will it be completed?**

Bid process and contract award is projected to be 1 year based on schedule including regulatory approvals and mobilization. Contract term is for a 3-year base term and two 1-year extensions.

### **What is its funding source?**

Revenue funded

### **The RFP/BID responses:**

N/A

# GPA Resolution FY2025-02

## Relative to the Authorize the Management of Guam Power Authority to award the Property Insurance

### **What is the project's objective? Is it necessary and urgent?**

Guam Power Authority's Bond Indenture agreement requires GPA to "secure and maintain property insurance on all facilities constituting the system against risks of loss or damage caused by or resulting from fire and from action of the elements (including loss from typhoons, earthquakes, floods and tidal waves), to the extent that such insurance is obtainable at reasonable cost." The indenture further requires GPA to carry insurance "of a scope and nature as that usually carried in the industry."

GPA's current Property Insurance policy was awarded in 2023 with a term of (1) year policy period with four one-year options to renew. GPA recommends exercising the first one-year option with AM Insurance, a local insurance brokerage firm, and its affiliates for the period from January 1, 2025, to November 1, 2025.

### **Where is the location?**

The coverage will be for all GPA covered assets and cyber.

### **How much will it cost?**

Two month extension cost is \$1,184,766.

The premium will not exceed \$5,978,600 for policy period from January 1, 2025 to October 31, 2025.

### **When will it be completed?**

The current policy is set to expire on November 30, 2024.

### **What is its funding source?**

Revenue funded

# GPA Resolution FY2025-02

## Property Insurance Premium History

YEAR	TIV	INCREASED VALUE (%)	PREMIUM	INCREASE (DECREASE) IN PREMIUM	(REDUCTION) (%) INCREASE (%) IN RATE
2015/16	\$1,437,978,000	0.00%	\$6,662,309	\$1,807,190	37.22%
2016/17	\$1,437,978,000	0.00%	\$6,450,000	-\$212,309	-3.19%
2017/18	\$1,437,978,000	0.00%	\$6,694,749	\$244,749	3.79%
2018/19	\$1,190,984,552	-17.18%	\$4,422,692	-\$2,272,057	-20.24%
2019/20	\$1,229,321,733	3.22%	\$5,252,334	\$829,642	15.06%
2020/21	\$994,029,929	-19.14%	\$5,252,334	\$0	23.67%
2021/22	\$1,041,633,681	4.79%	\$5,788,643	\$536,309	5.17%
2022/23	\$1,112,171,290	6.77%	\$6,670,980	\$882,337	7.93%
2023/24	\$1,112,171,290	0.00%	\$7,165,858	\$494,878	7.42%

# GPA Resolution FY2025-02

## Insurance Premium and Coverage

Property Coverage: \$200 million

- Earthquake shock, flood, windstorm, cyclone, typhoon and tsunami: \$100 million each and every occurrence
- Deductible: \$2.5 million with items over \$10 million, \$1 million for items less than \$10 million
- Business interruption \$5 million
- Extra Expense: \$15 million

Cyber insurance: \$ 3million

- Deductible: \$250,000

Premium

- Two months extension: \$1,184,766
- 10 months coverage - \$5,978,600
- Total cost: \$7,163,366

Recommended terms:

- Second year renewal from January 1, 2025 to October 31, 2025

# GPA Resolution FY2025-03

To Authorize the Management of the Guam Power Authority to Petition the Guam Public Utilities Commission to Reduce the Levelized Energy Adjustment Clause (LEAC) for the Period of February 1, 2025 through July 31, 2025

**What is the project's objective? Is it necessary and urgent?**

The objective is to meet the December 15, 2024 upcoming LEAC filing deadline with the PUC.

GPA proposes to reduce the LEAC factor to \$0.208802/kWh for the periods of February 1, 2025 through July 31, 2025. This reduced rate projects full-recovery for the same period. The most recent Morgan Stanley market projections for fuel prices has decreased from the previous filing. The average fuel price is expected to be \$100.01/bbl for the period ending July 31, 2025.

GPA did not include costs associated with the Demand Side Management rebate program for this period.

**Where is the location?**

Guam Power Authority

**How much will it cost?**

The LEAC is billed and collected thru the monthly electric billings of our customers.

**When will it be completed?**

LEAC filing period is from February 1, 2025 through July 31, 2025.

The filing deadline with the PUC is December 15, 2024.

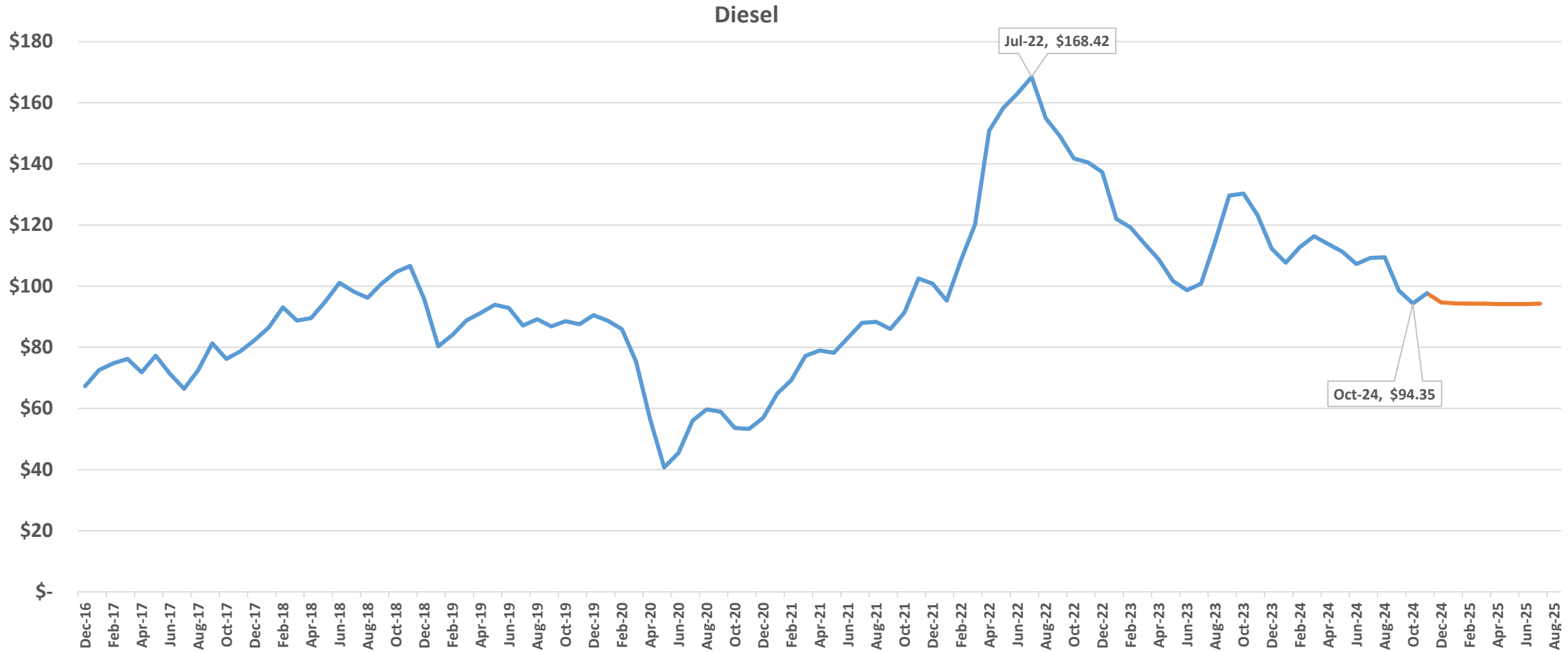
# GPA Resolution FY2025-03

## LEAC Update - GPA RFO Purchases (Per Barrel)



# GPA Resolution FY2025-03

## LEAC Update - GPA Diesel Purchases (Per Barrel)c



— Purchased  
— Projected price

Note:

- Russia invaded Ukraine on February 24, 2022



# GPA Resolution FY2025-03

## LEAC Update - Morgan Noon Call Pricing

Date	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25
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### Gassoil 10ppm

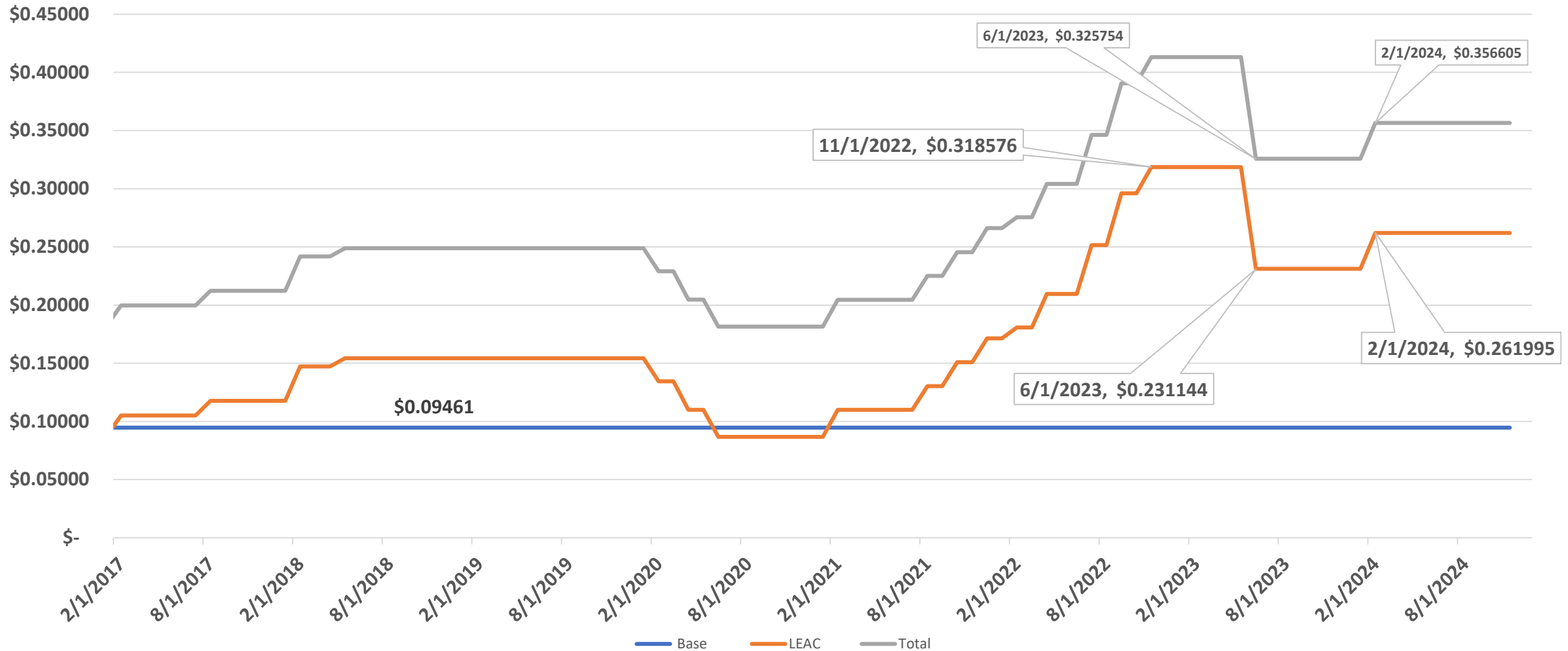
<b>11/11/2024</b>	87.32	86.94	86.91	86.91	86.89	86.89	86.89	87.06
<b>11/12/2024</b>	85.89	85.52	85.45	85.46	85.42	85.42	85.42	85.65
<b>11/13/2024</b>	86.47	86.14	86.12	86.12	86.01	86.01	86.01	86.09
<b>11/14/2024</b>	86.92	86.58	86.54	86.55	86.35	86.35	86.35	86.37
<b>11/15/2024</b>	86.62	86.22	86.04	86.07	85.84	85.84	85.84	85.82

### Five-day average

<b>\$ 86.64</b>	<b>\$ 86.28</b>	<b>\$ 86.21</b>	<b>\$ 86.22</b>	<b>\$ 86.10</b>	<b>\$ 86.10</b>	<b>\$ 86.10</b>	<b>\$ 86.20</b>
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# GPA Resolution FY2025-03

## LEAC Update - Historical Residential LEAC Rate



# GPA Resolution FY2025-03

## LEAC Update - Historical LEAC Over / (Under) Recovery

LEAC Period		Approved LEAC	Actual Over
From	To	Rate	(Under) Recovery
2/1/2017	7/31/2017	\$ 0.105051	\$ (14,050,504)
8/1/2017	1/31/2018	\$ 0.117718	\$ (16,775,982)
2/1/2018	4/30/2018	\$ 0.147266	\$ (13,005,689)
5/1/2018	7/31/2018	\$ 0.154242	\$ (8,422,674)
8/1/2018	1/31/2019	\$ 0.154242	\$ (13,336,698)
2/1/2019	7/31/2019	\$ 0.154242	\$ (10,225,349)
8/1/2019	1/31/2020	\$ 0.154242	\$ (2,193,618)
2/1/2020	3/31/2020	\$ 0.134474	\$ (1,803,778)
4/1/2020	5/31/2020	\$ 0.110039	\$ (2,981,023)
6/1/2020	7/31/2020	\$ 0.086800	\$ (3,563,177)
8/1/2020	1/31/2021	\$ 0.086800	\$ (13,230,995)
2/1/2021	7/31/2021	\$ 0.110000	\$ (32,452,576)
8/1/2021	9/30/2021	\$ 0.130400	\$ (14,168,086) (a)
10/1/2021	11/30/2021	\$ 0.150800	\$ (19,695,128)
12/1/2021	1/31/2022	\$ 0.171458	\$ (22,490,844)
2/1/2022	3/31/2022	\$ 0.180837	\$ (29,444,602)
4/1/2022	6/30/2022	\$ 0.209522	\$ (42,759,975)
7/1/2022	8/31/2022	\$ 0.251638	\$ (47,101,089)
9/1/2022	10/31/2022	\$ 0.296043	\$ (41,914,469)
11/1/2022	1/31/2023	\$ 0.318576	\$ (32,523,031)
2/1/2023	5/31/2023	\$ 0.318576	\$ (12,423,514)
6/1/2023	1/31/2024	\$ 0.231144	\$ (33,303,174)
2/1/2024	7/31/2024	\$ 0.261995	\$ (21,569,123)
8/1/2024	1/31/2025	\$ 0.261995	\$ 4,285,244 Estimated

Notes:

(a) \$15 million received from GovGuam



# GPA Resolution FY2025-03

## LEAC Update - Rate

Average Price per Bbl-RFO & ULSFO 0.20%  
 Average Price per Bbl-Diesel  
 Number 6 (HSFO/LSFO)  
 Number 2 (Diesel)  
 Renewable (Solar)  
 TOTAL COST  
 Handling Costs  
 Total Current Fuel Expense  
 Civilian Allocation  
 LEAC Current Fuel Expense  
 Estimated DSM for this period  
 Deferred Fuel Expense at the beginning of the period  
 Total LEAC Expense  
 Less: Trans. Level Costs  
 Distribution Level Costs  
 Over recovery/(Under) at the end of the period  
 Adjusted Distribution Level Costs  
 Distribution Level Sales (mWh)  
 LEAC Factor Distribution  
 Current LEAC Factor Distribution  
 Increase/(Decrease)  
 Monthly Increase/(Decrease) - 1000 kWh  
 % Increase/(Decrease) in LEAC  
 % Increase/(Decrease) in Total Bill  
 Discount (3%) - Primary 13.8 KV  
 Discount (4%) - 34.5 KV  
 Discount (5%) - 115 KV

JAN. 25 - JULY 25	
MS Pricing from 11.11.24 to 11.15.24	
\$	113.63
\$	94.24
\$	49,125
\$	96,172
\$	11,013
\$	156,311
\$	9,888
\$	166,199
	79.482%
\$	132,097
\$	-
\$	(4,285)
\$	127,812
\$	7,723
\$	120,089
\$	-
\$	120,089
	575,135
	<b>\$0.208802</b>
\$	0.261995
	(0.053193)
\$	<b>(53.19)</b>
	-20.30%
	-14.80%
\$	0.201762
\$	0.201106
\$	0.198308

# GPA Resolution FY2025-03

## LEAC Update - Sample residential bill

### SCHEDULE R - RESIDENTIAL

	RATE SCHEDULE R			
	Existing Rate Eff 08-01-24		Proposed Eff 02-01-25	
KWH		1,000		1,000
Monthly Charge	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00
Non-Fuel Energy Charge				
First 500 KWH	0.069550	34.78	0.069550	34.78
Over 500 KWH	0.086870	43.44	0.086870	43.44
Emergency Water-well charge	0.002790	1.40	0.002790	1.40
Self-Insurance Charge	0.002900	2.90	0.002900	2.90
Working Capital Fund Surcharge	0.000000	-	0.000000	-
Total Electric Charge before Fuel Recovery Charges		97.52		97.52
Fuel Recovery Charge	<b>0.261995</b>	262.00	<b>0.208802</b>	208.80
Total Electric Charge		<u>\$ 359.52</u>		<u>\$ 306.32</u>
Increase/(Decrease) in Total Bill				<u>\$ (53.19)</u>
% Increase/(Decrease) in Total Bill				<b>-14.80%</b>
% Increase/(Decrease) in LEAC rate				<b>-20.30%</b>

# GPA Resolution FY2025-03

## LEAC Update - Sample bill

### SCHEDULE G - SINGLE PHASE

		RATE SCHEDULE G (Single Phase)				
		Existing Rate Eff 08-01-24		Proposed Eff 02-01-25		
SINGLE PHASE						
KWH			5,000		5,000	
Monthly Charge		\$ 14.16	\$ 14.16	\$ 14.16	\$ 14.16	
Non-Fuel Energy Charge						
First 350 KWH per month	350	0.200860	\$ 70.30	0.200860	\$ 70.30	
Over 350 KWH per month	4,650	0.108610	\$ 505.04	0.108610	\$ 505.04	
Emergency Water-well charge		5,000	0.002790	\$ 13.95	0.002790	\$ 13.95
Self-Insurance Charge		5,000	0.002900	\$ 14.50	0.002900	\$ 14.50
WCF Surcharge		5,000	-	\$ -	\$ -	
Total Electric Charge before Fuel Recovery Charges			\$ 617.95		\$ 617.95	
Fuel Recovery Charge		<b>0.261995</b>	\$ 1,309.98	<b>0.208802</b>	\$ 1,044.01	
Total Electric Charge			<u>\$ 1,927.92</u>		<u>\$ 1,661.96</u>	
Increase( Decrease) in Total Bill					<u>\$ (265.97)</u>	
% Increase/(Decrease) in Total Bill					<b>-13.80%</b>	
% Increase/(Decrease) in LEAC rate					<b>-20.30%</b>	

# GPA Resolution FY2025-03

## LEAC Update - Sample bill

### SCHEDULE J - SINGLE PHASE

				RATE SCHEDULE J (Single Phase)			
				Existing Rate Eff 08-01-24		Proposed Eff 02-01-25	
SINGLE PHASE							
KWH					25,000		25,000
DEMAND (	35						
Monthly Charge				\$ 38.33	\$ 38.33	\$ 38.33	\$ 38.33
Demand Charge (\$/kW-month)	35			\$ 6.16	\$ 215.60	\$ 6.16	\$ 215.60
Energy Charge							
First Block - First 2,000 kWh per month (\$kWh)	2,000			0.196760	\$ 393.52	0.196760	\$ 393.52
Second Block - > 2,000 kWh per month (\$kWh)	23,000			0.065540	\$ 1,507.42	0.065540	\$ 1,507.42
Emergency Water-well charge	25,000			0.002790	\$ 69.75	0.002790	\$ 69.75
Self-Insurance Charge	25,000			0.002900	\$ 72.50	0.002900	\$ 72.50
WCF Surcharge	25,000			-	\$ -	-	\$ -
Total Electric Charge before Fuel Recovery Charges					\$ 2,297.12		\$ 2,297.12
Fuel Recovery Charge				<b>0.261995</b>	\$ 6,549.88	<b>0.208802</b>	\$ 5,220.05
Total Electric Charge					<u>\$ 8,847.00</u>		<u>\$ 7,517.17</u>
Increase( Decrease) in Total Bill							<u>\$ (1,329.83)</u>
% Increase/(Decrease) in Total Bill							<b>-15.03%</b>
% Increase/(Decrease) in LEAC rate							<b>-20.30%</b>

# GPA Resolution FY2025-03

## LEAC Update - Sample bill

### SCHEDULE J - SINGLE PHASE

				RATE SCHEDULE J (Single Phase)			
				Existing Rate Eff 08-01-24		Proposed Eff 02-01-25	
SINGLE PHASE							
KWH			25,000				25,000
DEMAND (	35						
Monthly Charge			\$ 38.33	\$ 38.33	\$ 38.33	\$ 38.33	\$ 38.33
Demand Charge (\$/kW-month)	35		\$ 6.16	\$ 215.60	\$ 6.16	\$ 215.60	\$ 215.60
Energy Charge							
First Block - First 2,000 kWh per month (\$kWh)	2,000		0.196760	\$ 393.52	0.196760	\$ 393.52	\$ 393.52
Second Block - > 2,000 kWh per month (\$kWh)	23,000		0.065540	\$ 1,507.42	0.065540	\$ 1,507.42	\$ 1,507.42
Emergency Water-well charge	25,000		0.002790	\$ 69.75	0.002790	\$ 69.75	\$ 69.75
Self-Insurance Charge	25,000		0.002900	\$ 72.50	0.002900	\$ 72.50	\$ 72.50
WCF Surcharge	25,000		-	\$ -	-	\$ -	\$ -
Total Electric Charge before Fuel Recovery Charges				\$ 2,297.12		\$ 2,297.12	\$ 2,297.12
Fuel Recovery Charge			<b>0.261995</b>	\$ 6,549.88	<b>0.208802</b>	\$ 5,220.05	\$ 5,220.05
Total Electric Charge				<u>\$ 8,847.00</u>		<u>\$ 7,517.17</u>	<u>\$ (1,329.83)</u>
Increase( Decrease) in Total Bill							<b>-15.03%</b>
% Increase/(Decrease) in Total Bill							<b>-15.03%</b>
% Increase/(Decrease) in LEAC rate							<b>-20.30%</b>

# GPA Resolution FY2025-04

Relative to Authorizing the Management of the Guam Power Authority (GPA) to Extend the Contract for the Operations and Maintenance of GPA’s Continuous Emissions Monitoring Systems (CEMS) and RICE MACT Catalyst Continuous Parametric Monitoring System (CPMS)

**What is the project's objective? Is it necessary and urgent?**

The Operations and Maintenance (O&M) services for the CEMS & CPMS systems ensures that the systems run properly and record data as required by the Guam Environmental Protection Agency Operating Permit.

Any disruption in the O&M Services will result in the degradation of equipment which can lead to malfunctioning of the system, loss of data, and ultimately US and Guam EPA fines.

Extension of the current contract with a total amount of \$1,271,043.31 exceeds the General Manager’s approval authority, thus the CCU’s approval to extend and add funds is required.

<b>PERIOD</b>	<b>Amount Billed</b>	<b>Running Total</b>
FY2019-21 Base Contract	\$719,483.47	\$ 719,483.47
FY2022 1st Year Option	\$148,787.36	\$ 868,270.83
FY2023 2nd Year Option	\$155,191.04	\$1,023,461.87 – Over GM limit
FY2024 Extensions (I-VI)	\$211,581.44	\$1,235,043.31
FY2025 Extension VII	\$ 36,000.00	\$1,271,043.31
Additional amount required	\$ 7,250.00	\$1,278,293.31 – for approval

**Where is the location?**

This contract serves the following facilities:

1. Tenjo Vista Power Plant
2. Manenggon Diesel Power Plant
3. Talofofo Diesel Power Plant

**How much will it cost?**

\$43,250.00 for 3 months of services (October 1, 2024 – December 31, 2024) for a total contract amount of 1,278,293.31. See EXHIBIT C for cost calculation.

**When will it be completed?**

Review and evaluation of GPA RFP-2024-04 to establish a new contract for these services has been completed but is still pending contract review.

Extension will be required until the new contract has been finalized and processed.

New contract to be awarded (GPA-2024-04). Performance scheduled for completion on or by September 27, 2027 with two 1-year options.

**What is its funding source?**

Revenue funds

