



GUAM POWER AUTHORITY

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PUC Approves Flat LEAC Rate Through January 2026 Following Consultant Recommendation

(Fadian, Mangilao) - The Guam Public Utilities Commission (PUC) has approved a flat Levelized Energy Adjustment Clause (LEAC) rate of \$0.155495/kWh, effective August 1, 2025, through January 31, 2026, for all GPA customers. The decision was made during the Commission's regular meeting held on June 26, 2025, and follows the recommendation of its appointed consultant and Administrative Law Judge.

The approved rate represents a decrease from the current LEAC of \$0.208802/kWh and is expected to generate an estimated savings of **\$53.32** for the average residential customer using 1,000 kWh per month.

The PUC's decision to set a single rate for the entire six-month period was based on several factors, including their consultant's finding that a flat rate is consistent with the structure and purpose of the LEAC program, which is designed to stabilize energy costs over time. The consultant also cited the risk of international fuel price volatility following recent Middle East conflicts as a reason to adopt a more conservative approach.

"We respect the PUC's role in reviewing every filing thoroughly and ultimately making decisions they feel is in the best interest of ratepayers," said John M. Benavente, P.E., General Manager. "We will continue to monitor market trends and fuel costs closely, especially as the Ukudu Power Plant moves closer to commissioning."

GPA will continue to monitor oil price trends and will reassess the LEAC rate should fuel costs drop significantly following the commissioning of the Ukudu Power Plant later this year. The new plant is expected to reduce fuel use by over 900,000 barrels annually and is central to GPA's long-term strategy for more reliable and affordable energy on a sustained basis.

GPA notes that the PUC's decision affects the broader strategy initially designed to help offset the impact of the proposed Base Rate increase, which is intended to support the repayment of financing for the Ukudu Power Plant once it is commissioned.

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