GUAM POWER AUTHORITY (A COMPONENT UNIT OF THE GOVERNMENT OF GUAM) Statements of Net Position May 31, 2025 and September 30, 2024

	Unaudited May 2025	Audited September 2024	Change from Sept 30 2024
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
Current assets:			
Cash and cash equivalents:			
Held by trustee for restricted purposes:			
Interest and principal funds	\$ 16,629,622	\$ 27,673,101	\$ (11,043,479)
Bond indenture funds	63,181,664	56,587,796	6,593,868
Held by Guam Power Authority:			
Bond indenture funds	68,468,296	61,701,693	6,766,602
Self insurance fund-restricted	14,492,709	14,481,151	11,558
Energy sense fund	4,864,786	6,047,165	(1,182,379)
Total cash and cash equivalents	167,637,077	166,490,907	1,146,170
Accounts receivable, net	53,371,537	48,701,947	4,669,590
Total current receivables	53,371,537	48,701,947	4,669,590
Materials and supplies inventory	16,323,486	14,082,576	2,240,909
Fuel inventory	73,417,419	60,464,172	12,953,248
Prepaid expenses	7,662,789	2,548,197	5,114,592
Total current assets	318,412,308	292,287,798_	26,124,509
Utility plant, at cost:			
Electric plant in service	1,248,710,602	1,240,858,647	7,851,955
Construction work in progress	27,890,501	22,587,489	5,303,012
Total	1,276,601,103	1,263,446,136	13,154,967
Less: Accumulated depreciation	(822,711,115)	(801,505,204)	(21,205,911)
Total utility plant	453,889,988	461,940,932	(8,050,944)
Lease asset	6,883,411	6,883,411	0
Ecuse asset			Ü
Other non-current assets:			
Investments - restricted	38,052,112	48,000,773	(9,948,661)
Unamortized debt issuance costs		3,899_	(3,899)
Total other non-current assets	38,052,112	48,004,672	(9,952,560)
Total assets	817,237,818	809,116,813	8,121,005
Deferred outflow of resources:			
Deferred fuel revenue		14,558,943	(14,558,943)
Unamortized loss on debt refunding	9,074,707	9,780,478	(705,770)
Pension	20,135,066	20,135,066	0
Other post employment benefits	32,832,154	32,832,154	0
Unamortized forward delivery contract costs			0
Total deferred outflows of resources	62,041,927	77,306,641	(15,264,714)
	\$ 879,279,746	\$ 886,423,454	\$ (7,143,709)
	<u>, , , , , , , , , , , , , , , , , , , </u>	<u> ,</u>	, (-,,)

GUAM POWER AUTHORITY (A COMPONENT UNIT OF THE GOVERNMENT OF GUAM) Statement of Net Position, Continued May 31, 2025 and September 30, 2024

Total current liabilities 88,038,319 83,502,164 4,536,156 Regulatory liabilities: Provision for self insurance 18,149,823 15,816,693 2,333,130 Total regulatory liabilities 18,149,823 15,816,693 2,333,130 Long term debt, net of current maturities 439,911,384 457,395,893 (17,484,508) Obligations under capital leases, net of current portion 80,0272,201 82,928,842 (2,656,641) OLFer post employment benefits liability 154,610,401 154,610				
LABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		May	September	Sept 30
Current liabilities:	LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION			
Current maturities of long-term debt \$ 16,525,000 \$ 15,855,000 \$ 670,000 Current obligations under capital leases Current capital leases Current capital leases Current capital leases Current portion Chies S44,556 C,626,337 (1,781,781) Current portion of employees benefits 1,942,643 1,048,475 884,168 Current portion of lease liability 4,802,469 4,802,469 4,802,469 4,802,469 4,802,469 4,802,469 4,802,469 4,802,469 4,802,469 4,802,469 4,802,469 4,802,469 4,802,469 4,802,469 4,802,469 4,802,469 4,536,156 4,538,194 4,536,194				
Current obligations under capital leases		4 44 505 000	4 45 055 000	4 (70.000
Accounts payable	,	\$ 16,525,000	\$ 15,855,000	' '
Operations Others 44,123,190 at 32,230,500 at 11,892,630 contents 11,892,630 at 24,375,500 at 22,437,437 at 22,437,2437 at 22,131,065 at 185,373 coursel portion of employee's annual leave at 2,497,437 at 2,312,065 at 185,373 coursel portion of lease liability at 802,469 at 802,469 at 90,409 at 13,382,348 at 66,481,450 at 12,341,100 at 830,081 at 12,341,100 at 13,341,100 at				U
Others 844,556 2,626,337 (1,781,781) Accrued payroll and employees' benefits 1,942,643 1,088,475 884,166 Current portion of employees' annual leave 2,497,437 2,312,065 185,373 Current portion of lease lability 4,802,469 4,802,469 0 Customer deposits 10,404,830 13,382,348 (6,484,154) Customer deposits 10,404,830 33,502,164 4,536,156 Regulatory liabilities 88,038,319 83,502,164 4,536,156 Regulatory liabilities 18,149,823 15,816,693 2,333,130 Total regulatory liabilities 18,149,823 15,816,693 2,333,130 Long term debt, net of current maturities 439,911,384 457,395,893 (17,484,508) Obligations under capital leases, net of current portion 80,272,201 82,928,842 (2,656,641) Vet Person liability 154,610,401 154,610,401 154,610,401 0 Vet Person liability 154,610,401 154,610,401 0 OCRS sick leave liability 1,981,011 1,981,011 <		44 123 190	32 230 560	11 892 630
Accrued payroll and employees' benefits Current portion of employees' annual leave Current portion of employees' annual leave Current portion of lease liability 4,802,469 4,802,469 (1,802,469 4,802,469 (1,802,				
Current portion of employees annual leave 2,497,437 2,312,065 183,373 Current portion of lease liability 4,802,469 4,802,469 0 Customer deposits 10,404,830 11,332,348 (6,484,154) Customer deposits 88,038,319 83,502,164 4,536,156 Regulatory liabilities: 88,038,319 35,502,164 4,536,156 Regulatory liabilities: 18,149,823 15,816,693 2,333,130 Total regulatory liabilities: 18,149,823 15,816,693 2,333,130 Long term debt. net of current maturities 439,911,384 457,395,893 (17,484,508) Obligations under capital leases, net of current portion 80,272,201 82,928,542 (2,656,641) Other post employment benefits liability 194,610,401 194,610,401 194,610,401 Other post employment benefits liability 2,265,799 2,265,799 2,065,799 Oth Sick leave liability 1,781,011 1,981,011 1,981,011 1,981,011 Other post employment benefits 787,724,863 800,976,015 (13,251,53) Deferred inflows of re				
Current portion of lease liability		* *		· 1
Customer deposits				
Customer deposits				(6,484,154)
Regulatory liabilities: Provision for self insurance 18,149,823 15,816,693 2,333,130 Total regulatory liabilities 18,149,823 15,816,693 2,333,130 Long term debt, net of current maturities 439,911,384 437,395,893 (17,484,508) Obligations under capital leases, net of current portion Net Pension liability 80,272,201 82,928,842 (2,656,641) OLEPS sick leave liability 1,981,011 10,008,579 2,296,579 2,296,579 2,296,579 0 Lease liability 1,981,011 1,981,011 0 Employees' annual leave net of current portion 1,723,317 1,723,317 1,723,317 0 Customer advances for construction 741,827 721,116 20,711 Total liabilities 787,724,863 800,976,015 (13,251,153) Deferred inflows of resources: Unearned fuel revenue, net 237,580 Pension 7,826,304 7,826,304 7,826,304 Other post employment benefits 49,870,545 49,870,545 0 Commitments and contigencies Net Position: Net investment in capital assets 80,037,001 Restricted 17,821,846,964) 17,821,846,964) 17,821,846,964,964,966,966,966,966,966,966,966,9	Customer deposits	10,404,830	11,234,910_	(830,081)
Regulatory liabilities: Provision for self insurance 18,149,823 15,816,693 2,333,130 Total regulatory liabilities 18,149,823 15,816,693 2,333,130 Long term debt, net of current maturities 439,911,384 437,395,893 (17,484,508) Obligations under capital leases, net of current portion Net Pension liability 80,272,201 82,928,842 (2,656,641) OLEPS sick leave liability 1,981,011 10,008,579 2,296,579 2,296,579 2,296,579 0 Lease liability 1,981,011 1,981,011 0 Employees' annual leave net of current portion 1,723,317 1,723,317 1,723,317 0 Customer advances for construction 741,827 721,116 20,711 Total liabilities 787,724,863 800,976,015 (13,251,153) Deferred inflows of resources: Unearned fuel revenue, net 237,580 Pension 7,826,304 7,826,304 7,826,304 Other post employment benefits 49,870,545 49,870,545 0 Commitments and contigencies Net Position: Net investment in capital assets 80,037,001 Restricted 17,821,846,964) 17,821,846,964) 17,821,846,964,964,966,966,966,966,966,966,966,9				
Regulatory liabilities: Provision for self insurance 18,149,823 15,816,693 2,333,130 Total regulatory liabilities 18,149,823 15,816,693 2,333,130 Long term debt, net of current maturities 439,911,384 437,395,893 (17,484,508) Obligations under capital leases, net of current portion Net Pension liability 80,272,201 82,928,842 (2,656,641) OLEPS sick leave liability 1,981,011 10,008,579 2,296,579 2,296,579 2,296,579 0 Lease liability 1,981,011 1,981,011 0 Employees' annual leave net of current portion 1,723,317 1,723,317 1,723,317 0 Customer advances for construction 741,827 721,116 20,711 Total liabilities 787,724,863 800,976,015 (13,251,153) Deferred inflows of resources: Unearned fuel revenue, net 237,580 Pension 7,826,304 7,826,304 7,826,304 Other post employment benefits 49,870,545 49,870,545 0 Commitments and contigencies Net Position: Net investment in capital assets 80,037,001 Restricted 17,821,846,964) 17,821,846,964) 17,821,846,964,964,966,966,966,966,966,966,966,9	Total current liabilities	88 038 319	83 502 164	4 536 156
Provision for self insurance	Total Current Habitiles		03,302,104	4,330,130
Total regulatory liabilities 18,149,823 15,816,693 2,333,130 Long term debt, net of current maturities 439,911,384 457,395,893 (17,484,508) Obligations under capital leases, net of current portion 80,272,201 82,928,842 (2,656,641) Other post employment benefits liability 154,610,401 154,610,401 154,610,401 0 OCRS sick leave liability 2,2,96,579 2,296,579 0 Lease liability 1,981,011 1,981,011 0 Employees' annual leave net of current portion 11,723,317 1,723,317 0 Customer advances for construction 741,827 721,116 20,711 Total liabilities 787,724,863 800,976,015 (13,251,153) Deferred inflows of resources: Unearned fuel revenue, net 237,580 800,976,015 (13,251,153) Deferred inflows of resources: Unearned fuel revenue, net 237,580 7,826,304 7,826,304 0 Other post employment benefits 49,870,545 49,870,545 0 Commitments and contigencies Net Position: Net Position: Net Position: Net investment in capital assets 50,038,272 36,237,902 13,800,370 Restricted 37,831,147 55,137,158 (17,306,011) Unrestricted (54,248,964) (63,624,469) 9,375,505 Total net position 33,620,455 27,750,590 5,869,864	Regulatory liabilities:			
Long term debt, net of current maturities	Provision for self insurance	18,149,823_	15,816,693	2,333,130
Obligations under capital leases, net of current portion 80,272,201 82,928,842 (2,656,641) Net Pension liability 154,610,401 154,610,401 0.0 Other post employment benefits liability 2,296,579 2,296,579 0.0 Lease liability 1,981,011 1,981,011 1,981,011 0.0 Employees' annual leave net of current portion 1,723,317 1,723,317 0.0 Customer advances for construction 741,827 721,116 20,711 Total liabilities 787,724,863 800,976,015 (13,251,153) Deferred inflows of resources: Unearned fuel revenue, net 237,580 237,580 237,580 Pension 7,826,304 7,826,304 7,826,304 0 Other post employment benefits 49,870,545 49,870,545 0 Total deferred inflows of resources 57,934,429 57,696,849 237,580 Commitments and contigencies 80,000,000,000,000,000,000,000,000,000,	Total regulatory liabilities	18,149,823	15,816,693	2,333,130
Obligations under capital leases, net of current portion 80,272,201 82,928,842 (2,656,641) Net Pension liability 154,610,401 154,610,401 0.0 Other post employment benefits liability 2,296,579 2,296,579 0.0 Lease liability 1,981,011 1,981,011 1,981,011 0.0 Employees' annual leave net of current portion 1,723,317 1,723,317 0.0 Customer advances for construction 741,827 721,116 20,711 Total liabilities 787,724,863 800,976,015 (13,251,153) Deferred inflows of resources: Unearned fuel revenue, net 237,580 237,580 237,580 Pension 7,826,304 7,826,304 7,826,304 0 Other post employment benefits 49,870,545 49,870,545 0 Total deferred inflows of resources 57,934,429 57,696,849 237,580 Commitments and contigencies 80,000,000,000,000,000,000,000,000,000,	Long term debt net of current maturities	439 911 384	457 395 893	(17 484 508)
Net Pension liability 80,272,201 82,928,842 (2,656,641) Other post employment benefits liability 154,610,401 154,610,401 154,610,401 DCRS sick leave liability 2,296,579 2,296,579 0 Lease liability 1,981,011 1,981,011 0 Employees' annual leave net of current portion 1,723,317 1,723,317 0 Customer advances for construction 741,827 721,116 20,711 Total liabilities 787,724,863 800,976,015 (13,251,153) Deferred inflows of resources: Unearned fuel revenue, net 237,580 237,580 Unearned fuel revenue, net 237,580 7,826,304 7,826,304 Other post employment benefits 49,870,545 49,870,545 0 Total deferred inflows of resources 57,934,429 57,696,849 237,580 Commitments and contigencies 80,032,70 36,237,902 13,800,370 Net investment in capital assets 50,038,272 36,237,902 13,800,370 Restricted 37,831,147 55,137,158 (17,306,011)		757,711,507	437,373,073	(17,404,300)
Other post employment benefits liability 154,610,401 154,610,401 0 DCRS sick leave liability 2,296,579 2,296,579 0 Lease liability 1,981,011 1,981,011 1 Employees' annual leave net of current portion 1,723,317 1,723,317 0 Customer advances for construction 781,827 721,116 20,711 Total liabilities 787,724,863 800,976,015 (13,251,153) Deferred inflows of resources: Unearned fuel revenue, net 237,580 237,580 237,580 Pension 7,826,304 7,826,304 0 0 Other post employment benefits 49,870,545 49,870,545 0 Total deferred inflows of resources 57,934,429 57,696,849 237,580 Commitments and contigencies 57,934,429 57,696,849 237,580 Net investment in capital assets 50,038,272 36,237,902 13,800,370 Restricted 37,831,147 55,137,158 (17,306,011) Unrestricted (54,248,964) (65,624,469) 9,375,505		80.272.201	82.928.842	(2.656.641)
DCRS sick leave liability 2,296,579 2,296,579 0 Lease liability 1,981,011 1,981,011 0 Employees' annual leave net of current portion 1,723,317 0 Customer advances for construction 741,827 721,116 20,711 Total liabilities 787,724,863 800,976,015 (13,251,153) Deferred inflows of resources: Uncerned fuel revenue, net 237,580 237,580 237,580 Pension 7,826,304 7,826,304 0 Other post employment benefits 49,870,545 49,870,545 0 Total deferred inflows of resources 57,934,429 57,696,849 237,580 Commitments and contigencies Net Investment in capital assets 50,038,272 36,237,902 13,800,370 Restricted 37,831,147 55,137,158 (17,306,011) Unrestricted (54,248,964) (63,624,469) 9,375,505 Total net position 33,620,455 27,750,590 5,869,864				(2,000,011,
Lease liability 1,981,011 1,981,011 0 Employees' annual leave net of current portion 1,723,317 1,723,317 0 Customer advances for construction 741,827 721,116 20,711 Total liabilities 787,724,863 800,976,015 (13,251,153) Deferred inflows of resources: Uncarned fuel revenue, net 237,580 237,580 Pension 7,826,304 7,826,304 0 Other post employment benefits 49,870,545 49,870,545 0 Total deferred inflows of resources 57,934,429 57,696,849 237,580 Commitments and contigencies 57,934,429 57,696,849 237,580 Net Position: Net investment in capital assets 50,038,272 36,237,902 13,800,370 Restricted 37,831,147 55,137,158 (17,306,011) Unrestricted (54,248,964) (63,624,469) 9,375,505 Total net position 33,620,455 27,750,590 5,869,864				0
Customer advances for construction 741,827 721,116 20,711 Total liabilities 787,724,863 800,976,015 (13,251,153) Deferred inflows of resources: Unearned fuel revenue, net 237,580 237,580 Pension 7,826,304 7,826,304 0 Other post employment benefits 49,870,545 49,870,545 0 Total deferred inflows of resources 57,934,429 57,696,849 237,580 Commitments and contigencies Net Position: Net investment in capital assets 50,038,272 36,237,902 13,800,370 Restricted 37,831,147 55,137,158 (17,306,011) Unrestricted (54,248,964) (63,624,469) 9,375,505 Total net position 33,620,455 27,750,590 5,869,864				0
Total liabilities 787,724,863 800,976,015 (13,251,153) Deferred inflows of resources: Unearned fuel revenue, net 237,580 7,826,304 0 Pension 7,826,304 7,826,304 0 Other post employment benefits 49,870,545 49,870,545 0 Total deferred inflows of resources 57,934,429 57,696,849 237,580 Commitments and contigencies Net Position: Net investment in capital assets 50,038,272 36,237,902 13,800,370 Restricted 37,831,147 55,137,158 (17,306,011) Unrestricted (54,248,964) (63,624,469) 9,375,505 Total net position 33,620,455 27,750,590 5,869,864	Employees' annual leave net of current portion	1,723,317	1,723,317	0
Deferred inflows of resources: Unearned fuel revenue, net Pension Other post employment benefits Total deferred inflows of resources Total deferred inflows of resources 57,934,429 57,696,849 237,580 Total deferred inflows of resources 57,934,429 57,696,849 237,580 Commitments and contigencies Net Position: Net investment in capital assets Solo38,272 Solo38,272 Solo38,273 Solo37,902 Solo38,0370 Restricted Solo38,147 Solo37,158 Solo37,011 Unrestricted Solo38,274 Solo38,275 Solo38,2	Customer advances for construction	741,827_	721,116	20,711
Unearned fuel revenue, net 237,580 237,580 Pension 7,826,304 7,826,304 0 Other post employment benefits 49,870,545 49,870,545 0 Total deferred inflows of resources 57,934,429 57,696,849 237,580 Commitments and contigencies Net Position: Net investment in capital assets 50,038,272 36,237,902 13,800,370 Restricted 37,831,147 55,137,158 (17,306,011) Unrestricted (54,248,964) (63,624,469) 9,375,505 Total net position 33,620,455 27,750,590 5,869,864	Total liabilities	787,724,863	800,976,015	(13,251,153)
Unearned fuel revenue, net 237,580 237,580 Pension 7,826,304 7,826,304 0 Other post employment benefits 49,870,545 49,870,545 0 Total deferred inflows of resources 57,934,429 57,696,849 237,580 Commitments and contigencies Net Position: Net investment in capital assets 50,038,272 36,237,902 13,800,370 Restricted 37,831,147 55,137,158 (17,306,011) Unrestricted (54,248,964) (63,624,469) 9,375,505 Total net position 33,620,455 27,750,590 5,869,864	Deferred inflows of recourses:			
Pension Other post employment benefits 7,826,304 49,870,545 7,826,304 49,870,545 0 Total deferred inflows of resources 57,934,429 57,696,849 237,580 Commitments and contigencies Net Position:		237 580		237 580
Other post employment benefits 49,870,545 49,870,545 0 Total deferred inflows of resources 57,934,429 57,696,849 237,580 Commitments and contigencies Net Position:	· · · · · · · · · · · · · · · · · · ·	· ·	7 826 304	
Total deferred inflows of resources 57,934,429 57,696,849 237,580 Commitments and contigencies Net Position: Net investment in capital assets 50,038,272 36,237,902 13,800,370 Restricted 37,831,147 55,137,158 (17,306,011) Unrestricted (54,248,964) (63,624,469) 9,375,505 Total net position 33,620,455 27,750,590 5,869,864				
Commitments and contigencies Net Position: Net investment in capital assets Restricted Unrestricted Total net position Net investment in capital assets 37,831,147 (54,248,964) (63,624,469) 37,850,505 27,750,590 5,869,864				
Net Position: Net investment in capital assets 50,038,272 36,237,902 13,800,370 Restricted 37,831,147 55,137,158 (17,306,011) Unrestricted (54,248,964) (63,624,469) 9,375,505 Total net position 33,620,455 27,750,590 5,869,864	Total deferred inflows of resources	57,934,429	57,696,849	237,580
Net investment in capital assets 50,038,272 36,237,902 13,800,370 Restricted 37,831,147 55,137,158 (17,306,011) Unrestricted (54,248,964) (63,624,469) 9,375,505 Total net position 33,620,455 27,750,590 5,869,864	Commitments and contigencies			
Net investment in capital assets 50,038,272 36,237,902 13,800,370 Restricted 37,831,147 55,137,158 (17,306,011) Unrestricted (54,248,964) (63,624,469) 9,375,505 Total net position 33,620,455 27,750,590 5,869,864	<u></u>			
Restricted 37,831,147 55,137,158 (17,306,011) Unrestricted (54,248,964) (63,624,469) 9,375,505 Total net position 33,620,455 27,750,590 5,869,864		EO 039 373	24 227 002	42 900 270
Unrestricted (54,248,964) (63,624,469) 9,375,505 Total net position 33,620,455 27,750,590 5,869,864	· · · · · · · · · · · · · · · · · · ·			
Total net position 33,620,455 27,750,590 5,869,864				
	On estricted	(37,270,707)	(03,024,407)	
\$ 879 279 746 \$ 886 423 454 \$ 17 143 700)	Total net position	33,620,455_	27,750,590	5,869,864
<u> </u>		\$ 879,279,74 <u>6</u>	\$ 886,423,454	<u>\$ (7,143,709)</u>

GUAM POWER AUTHORITY (A COMPONENT UNIT OF THE GOVERNMENT OF GUAM Statement of Revenues, Expenses and Changes in Net Assets

				Eight Months Ending		
	Unaudited 2025	lay Unaudited 2024	% of change Inc (dec)	Ma Unaudited 2025	ay Unaudited 2024	% of change Inc (dec)
	2023	2021	me (dee)	2023	2021	ine (dee)
Revenues Sales of electricity	\$ 44,568,291	\$ 49,482,328	(10)	\$ 344,483,000	\$ 351,955,166	(2)
DSM-Rebates	3 44,300,271	3 47,402,320	(10)	3 344,463,000	1,258,520	(100)
Miscellaneous	(101,497)	294,179	(135)	8,031,177	2,038,760	294
Total	44,466,793	49,776,507	(11)	352,514,177	355,252,445	(1)
Bad debt expense	(107,917)	(103,792)	4	(863,336)	(830,336)	4
Total revenues	44,358,876	49,672,715	(11)	351,650,841	354,422,109	(1)
Operating and maintenance expenses						
Production fuel	30,219,004	35,600,761	(15)	238,627,177	249,096,440	(4)
Other production	2,029,040	4,573,223	(56)	15,309,293	15,945,814	(4)
	32,248,044	40,173,984	(20)	253,936,470	265,042,254	(4)
Depreciation	2,761,198	2,976,161	(7)	21,573,125	23,356,700	(8)
Energy conversion cost	1,671,809	870,065	92	13,495,660	8,382,745	61
Transmission & distribution	1,667,113	1,201,337	39	11,675,402	9,073,230	29
Customer accounting	640,925	612,346	5	5,414,931	4,379,420	24
Administrative & general	3,436,202	4,247,266	(19)	28,806,919	25,940,094	11
Total operating and maintenance expenses	42,425,292	50,081,158	(15)	334,902,506	336,174,444	(0)
Operating income	1,933,584	(408,443)	(573)	16,748,335	18,247,666	(8)
Other income (expenses)						
Interest income	433,726	403,204	8	3,582,045	3,152,929	14
Interest expense and amortization	(1,764,148)	(1,847,419)	(5)	(14,120,575)	(14,784,348)	(4)
Interest expense - lease	, , , , ,	, , , ,	, ,	0	0	, ,
Bond issuance costs	31,717	28,154	13	249,839	225,235	11
Change in Investment Value	77,629	85,393	(9)	58,060	(19,206)	(402)
Allowance for funds used during construction	•	·	, ,	0	0	, ,
Pandemic-COVID19				13,900	0	
Losses due to typhoon	(98,254)	(530,589)	(81)	(1,207,790)	(4,156,171)	(71)
Operating Grant from GovGuam/US Gov	28,999			223,549	0	
Loss on Capital Asset Dsiposal	•			0	0	
Other expense / Bad Debts Recovery				0	0	#DIV/0!
Total other income (expenses)	(1,290,331)	(1,861,257)	(31)	(11,200,971)	(15,581,561)	(28)
Income (loss) before capital contributions	643,253	(2,269,700)	(128)	5,547,364	2,666,105	108
Capital contributions	22,500	530,171		322,500	3,328,934	
•						
Increase (decrease) in net assets	665,753	(1,739,529)	(138)	5,869,864	5,995,039	(2)
Total net assets at beginning of period	32,954,703	38,027,797	(13)	27,750,592	30,293,229	(8)
Total net assets at end of period	\$ 33,620,456	\$ 36,288,268	(7)	\$ 33,620,456	\$ 36,288,268	(7)

GUAM POWER AUTHORITY (A COMPONENT UNIT OF THE GOVERNMENT OF GUAM) Statements of Cash Flows Period Ended May 31, 2025

	Month Ended	YTD Ended
	5/31/2025	5/31/2025
Increase(decrease) in cash and cash equivalents		
Cash flows from operating activities:		
Cash received from customers	\$42,329,442 \$	346,892,423
Cash payments to suppliers and employees	. , , ,	, ,
for goods and services	40,180,540	307,757,272
Net cash provided by operating activities	\$2,148,902	39,135,151
Cash flows from investing activities:		
Interest and dividends on investments and		
bank accounts	433,726	3,582,045
Net cash provided by investing activities	433,726	3,582,045
Cash flows from non-capital financing activities		
Interest paid on short term debt	(3,222)	(26,322)
Provision for self insurance funds	<u> </u>	(11,558)
Net cash provided by noncapital financing activities	(3,222)	(37,880)
Cash flows from capital and related financing activities		
Acquisition of utility plant	(1,842,000)	(13,522,181)
Principal paid on bonds and other long-term debt	-	(15,855,000)
Interest paid on bonds(net of capitalized interest)	77,629	(20,520,347)
Interest paid on capital lease obligations	-	-
Interest & principal funds held by trustee	(3,148,672)	11,043,479
Reserve funds held by trustee	(127,857)	9,948,661
Bond funds held by trustee	-	-
Principal payment on capital lease obligations	-	-
Grant from DOI/FEMA	22,500	322,500
Grant from GovGuam	28,999	223,549
Reduction in Under Recovery of Fuel	(440,030)	(050,500)
Debt issuance costs/loss on defeasance	(119,939)	(959,508)
Net cash provided by (used in) capital and related	/= / - = · - ·	
financing activities	(5,109,340)	(29,318,846)
Net (decrease) increase in cash and cash equivalents	(2,529,933)	13,360,470
Cash and cash equivalents, beginning	134,179,893	118,289,489
Cash and cash equivalents-Funds held by GPA, May 31,2025	\$ 131,649,960 \$	131,649,960

GUAM POWER AUTHORITY

(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM) Statements of Cash Flows, continued Period Ended May 31, 2025

	Month Ended 5/31/2025	YTD Ended 5/31/2025
Reconciliation of operating earnings to net cash provided		
by operating activities:		
Operating earnings net of depreciation expense		
and excluding interest income	\$1,915,084	\$16,748,335
Adjustments to reconcile operating earnings to net cash	1 77	, , , , , , , , , , , , , , , , , , , ,
provided by operating activities:		
Depreciation and amortization	2,761,198	21,573,125
Other expense	(66,536)	(944,051)
(Increase) decrease in assets:	` , ,	, , ,
Accounts receivable	(2,015,603)	(4,669,590)
Materials and inventory	276,452	(2,240,909)
Fuel inventory	(969,554)	(12,953,248)
Prepaid expenses	1,309,681	(5,114,592)
Unamortized debt issuance cost	-	3,899
Deferred fuel revenue	-	14,558,943
Unamortized loss on debt refunding	88,221	705,770
Unamortized forward delivery contract costs	-	-
Lease asset	-	-
Increase (decrease) in liabilities:		
Accounts payable-operations	(1,041,402)	11,892,630
Accounts payable-others	167,892	(599,402)
Accrued payroll and employees' benefits	417,491	884,168
Provision for Self-Insurance	312,807	2,333,130
Net pension liability	(342,860)	(2,656,641)
Employees' annual leave + DCRS Sick Leave	(20,995)	185,373
Customers deposits	113,819	(830,081)
Customer advances for construction	18,418	20,711
Unearned fuel revenue, net	(775,212)	237,580
Net cash provided by operating activities	\$2,148,902 \$	_39,135,151